OLD BRIDGE
MUTUAL FUND

ANNUAL REPORT 2025-2026

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

INDEX

TRUSTEE REPORT (Consolidated)

REPORT FROM OLD BRIDGE MUTUAL FUND TRUSTEE PRIVATE LIMITED TO THE UNITHOLDERS OF THE SCHEMES OF OLD BRIDGE MUTUAL FUND

Dear Unitholder,

The Directors of Old Bridge Mutual Fund Trustee Private Limited ("the Trustee") hereby present its 3rd Annual Report of the Scheme of Old Bridge Mutual Fund ("the Fund") for the Financial Year 2025-2026 along with the audited financial statements for the Scheme of the Fund.

During the year, the fund launched two schemes, Old Bridge Arbitrage Fund and Old Bridge Flexi Cap Fund. As on March 31, 2026, the Old Bridge Mutual Fund offers three schemes to its investors.

1. SCHEME PERFORMANCE, FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES

I. OLD BRIDGE FOCUSED FUND

An Open-ended Equity Scheme investing in maximum 30 stocks

Scheme Performance as on March 31, 2026

Scheme Name	Period	Return of the Scheme ^	Return of the Tier 1 Benchmark –BSE 500 TRI	Return of the Additional Benchmark Nifty 50 TRI
Old Bridge Focused Fund - Regular Plan – Growth Option	1 year	-0.89%	-3.12%	-3.99%
Old Bridge Focused Fund - Direct Plan – Growth Option	1 year	0.18%	-3.12%	-3.99%
Old Bridge Focused Fund - Regular Plan – Growth Option	Since inception	4.90%	3.2%	3.02%
Old Bridge Focused Fund - Direct Plan – Growth Option	Since inception	6.01%	3.2%	3.02%

^Past performance may or may not be sustained in future and is not a guarantee of any future return.

Different Plans i.e. Regular Plan and Direct Plan under the scheme, have different expense structure.

Benchmark: BSE 500 (Total Returns Index), Additional Benchmark: NIFTY 50 (Total Returns Index). Inception Date: January 24, 2024. Returns of 1 year and greater are basis compound Annual Growth Rate (CAGR). Face Value per unit: ₹10.

For risk-o-meter of the Scheme, please refer to **Annexure 1.**

Performance Overview (April 2025 – March 2026)

FY2026 completed second full year of operations of the scheme. The current year was characterized by a difficult operating environment. Most of the indices ended with a flattish to a negative return during the year.

Old Bridge Focused Fund continued to maintain an active weight of 90% relative to its benchmark. The portfolio held an average of 24 stocks during the year, and, given the fund's early stage, the turnover ratio remained below 20%.

The performance of the scheme remained competitive compared to its underlying benchmarks.

II. OLD BRIDGE ARBITRAGE FUND

An open-ended scheme investing in arbitrage opportunities

The allotment date of Old Bridge Arbitrage Fund was November 13, 2025. As the scheme has not completed six months as on March 31, 2026, the performance is not provided.

Performance Overview (November 13, 2025 – March 2026)

As on March 31, 2026, AUM was ₹ 140.17 cr. The portfolio on an average is positioned 71.32% in cash-futures arbitrage and remaining 28.68% in debt and money market instruments.

SEBI has issued a revised circular with regard to Categorisation. Accordingly Arbitrage Funds shall not invest in debt securities having a tenure of more than 1 year. Returns shall therefore be driven by equity arbitrage spreads, sub-one-year government securities, and repo on government bonds.

The arbitrage category delivered spreads consistently in the high 6% to mid 7% range from December 2025 through March 2026.

III. OLD BRIDGE FLEXI CAP FUND

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

The allotment date of Old Bridge Flexi Cap Fund was March 2, 2026. As the scheme has not completed six months as on March 31, 2026, the performance is not provided.

Performance Overview (March 2, 2026 – March 31, 2026)

As on March 31, 2026, 41% was invested as the portfolio was still in the construction phase.

The Scheme collected an amount of ₹ 52.90 Cr. during the New Fund Offer.

FUTURE OUTLOOK

Review of Financial Year 2026

FY2026 started on the heels of a slowing economy and uncertain macros, given the tariff headwinds. A large part of FY26 narrative was driven by headlines around tariffs. This was accentuated from use cases emerging from various AI models and their potential impact on the services part of the Indian economy, specifically the IT services space. As India navigated through the tariff conundrum and the looming uncertainty of artificial intelligence, the USA-Iran conflict took centre-stage in the last month of the year, creating an added layer of risk.

India's relative pricey valuations to other markets, coupled with micro and macro headwinds resulted in a soft year with negative returns.

Outlook for financial year 2027

A year back our expectations from the market were modest, largely predicating from a palpable slowdown and elevated valuations.

Outlook for financial year 2026

Into this financial year and maybe till 2027, investors return expectations need to be managed. The marketplace seems to have front loaded all the valuations. There are signs of a slowdown in capex and consumption continues to struggle. These are some obvious headwinds, that could be potential risk to the ongoing narrative of India outperforming the rest of the world.

The cycle has extended itself. The middle east conflict has brought India's energy vulnerabilities to the fore. The resultant cost push and fiscal/monetary policy limitations is likely to decelerate a slowing economy. The impact is likely a tepid FY27 extending itself to some part of FY28. As the market rewinds itself, a change in underlying order is ensuing. As early cycle investors, we're focusing on the change and constructing a portfolio to benefit from this change.

B. Operations of the Scheme(s)

As on March 31, 2026, Net Asset Under Management of the Schemes was ₹ 2,587.35 Cr.

Sr. No.	Scheme Name	Net Assets Under Management (₹ in crore)
1	Old Bridge Focused Fund	2,332.81
2	Old Bridge Arbitrage Fund	140.18
3	Old Bridge Flexi Cap Fund	114.36

As on March 31, 2026, total folios under the Scheme were 40,384.

Scheme Name	Scheme Category (As per MCR)	Number of Folios
Old Bridge Focused Fund	Growth/Equity Oriented Schemes	36,598
Old Bridge Arbitrage Fund	Hybrid	1,459
Old Bridge Flexi Cap Fund	Growth/Equity Oriented Schemes	2,327

2. BRIEF BACKGROUND OF SPONSORS, TRUST, TRUSTEE COMPANY AND AMC

a. Sponsor

The Fund is sponsored by Old Bridge Capital Management Private Limited (OBCMPL). The Sponsor is the Settler of the Mutual Fund Trust. The Sponsor has entrusted a sum of ₹ 1,00,000/- (₹ One Lakh only) to the Trustee as the initial contribution towards the corpus of the Fund. OBCMPL, the Sponsor, is a Company registered under the Companies Act, 2013, and is also registered with SEBI as a Portfolio Manager vide registration number INP000005174 dated June 22, 2016. OBCMPL is also an Investment Manager and Sponsor to a SEBI registered Category III Alternative Investment Fund named "Old Bridge Capital AIF" vide registration number IN/AIF3/17-18/0373 since September 29, 2017. OBCMPL is also SEC Registered Investment Advisor (RIA) since March 8, 2019.

b. Old Bridge Mutual Fund

The Fund was set up as a trust by the Settlers, OBCMPL on February 21, 2023, with Old Bridge Mutual Fund Trustee Private Limited as a Trustee in accordance with the provisions of the Indian Trust Act, 1882 and is duly registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated March 31, 2023, with Old Bridge Asset Management Private Limited (the AMC) to function as the Investment Manager for all the Schemes of the Fund. The Fund was registered with SEBI on September 01, 2023.

c. Old Bridge Mutual Fund Trustee Private Limited

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

d. Old Bridge Asset Management Private Limited

The AMC is a Private Limited Company incorporated under the Companies Act, 2013 on December 08, 2022, having its Registered Office at 1705, ONE BKC, C – Wing, G – Block, Bandra Kurla Complex, Bandra – East, Mumbai – 400051. Old Bridge Asset Management Private Limited has been appointed as the Asset Management Company of the Fund by the Trustee vide Investment Management Agreement (IMA) dated March 31, 2023, executed between the Trustee and the AMC.

OBCMPL along with its nominees holds 100% of the Share Capital of the AMC.

The AMC has received No-Objection from SEBI for exchange of research and analysis with the Sponsor. The AMC is providing the services of exchange of research and analysis with the sponsor, OBCMPL on a commercial basis, which are non-binding and non-discretionary in nature and not in conflict of interest with the activities of Old Bridge Mutual Fund.

3. INVESTMENT OBJECTIVES OF THE SCHEME

Name of the Scheme	Investment Objective
Old Bridge Focused Fund	The investment objective of the scheme is to generate long-term capital appreciation by investing in equity and equity related instruments of up to 30 companies across market capitalization (i.e. Mid cap, Small cap, Large cap). There is no assurance or guarantee that the objectives of the scheme will be realized.
Old Bridge Arbitrage Fund	To generate income by investing in arbitrage opportunities between cash and derivative segments of the equity markets and by investing the balance in debt and money market instruments. There is no assurance or guarantee that the objectives of the scheme will be achieved.
Old Bridge Flexi Cap Fund	To generate long term capital appreciation by investing predominantly in equity and equity related instruments across market capitalization. There is no assurance or guarantee that the objectives of the scheme will be achieved.

4. SIGNIFICANT ACCOUNTING POLICIES

Accounting policies are in accordance with SEBI (Mutual Funds) Regulations, 1996 & applicable accounting standards. Summary of significant account policies is disclosed in Financial Statements of the scheme.

5. UNCLAIMED DIVIDENDS & REDEMPTIONS

There are no unclaimed dividends and redemption proceeds for the year ended March 31, 2026.

6. REDRESSAL OF COMPLAINTS RECEIVED AGAINST OLD BRIDGE MUTUAL FUND DURING 2025-26.

Old Bridge Mutual Fund received NIL investor complaints during the financial year 2025-2026.

7. EXERCISING THE VOTING RIGHTS

Pursuant to Clause 6.16.2 of the SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 and subsequent clarifications issued by SEBI from time to time, the Fund has formulated a policy for exercise of voting rights by the AMC in investee companies (i.e. companies in whose securities schemes of the Fund has invested).

The Voting Policy is displayed on the website of the AMC at https://oldbridgemf.com/policies.html#

The details of actual proxy voting exercised during FY 2025-2026 along with specific rationale for supporting voting decision for the FY 2025-2026, is available on the website at https://oldbridgemf.com/uploads/Annual_Proxy_Voting_Report_2025_2026_d76bec16e3.xlsx as disclosed in the Annual Report of the Schemes.

During the FY 2025-26, the proxy voting was exercised by the AMC for and on behalf of the schemes of the Fund on resolutions in the meetings of the companies.

The details are as follows: -

Financial year	No. of Resolutions	Break Up of Vote Decision		
		FOR	AGAINST	ABSTAIN
2025-2026	322	304	18	0

Pursuant to Clause 6.16.6 of the SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, a web link regarding the disclosure of voting details has been provided in the Annual Report.

The report on Proxy voting exercised has been reviewed by the Statutory Auditor of the Mutual Fund. A certificate issued in this regard, is hosted on the website at Scrutinizer_Certificate_for_the_F_Y_2025_2026_b4ad0038e5.pdf

8. SCHEME WISE RISK-O-METER

Pursuant to Clause 17.4.1 (k) of the SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, Mutual Funds shall publish the following table of scheme wise changes in Risk-o-meter in scheme wise Annual Reports and Abridged summary:

Sr. No.	Name of the Scheme	Risk-o-meter level at start of the financial year i.e. March 31, 2025 / at the time of NFO	Risk-o-meter level at end of the financial year i.e. March 31, 2026	Number of changes in Risk-o-meter during the financial year / Period (April 2025 to March 2026)
1	Old Bridge Focused Fund	Very High	Very High	NIL
2	Old Bridge Arbitrage Fund *	Low Risk	Low Risk	NIL
3	Old Bridge Flexi Cap Fund *	Very High	Very High	NIL

* Launched during the year

9. REPORT ON STEWARDSHIP ACTIVITIES

In accordance with the requirements of SEBI circular No. CIR/CFD/CMD1/168/2019 dated December 24, 2019 read with SEBI Circular No. SEBI/ HO/ CFD/ CMD1/ CIR /P / 2020/ 55 dated March 30, 2020, and clause 7.26.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026 as per Point 2 of Principle 6, a report on implementation of every Principle may be sent as a part of annual intimation to the unitholders. The said report on implementation of every Principle as enumerated in the Stewardship Policy is disclosed on our website, under heading, Statutory Disclosures> Stewardship Report.

Accordingly, the report on the status of compliance with the principles for the financial year period ended March 31, 2026, is given below:

Sr. no	Particulars of Principles of Stewardship Code	Status (Complied, Deviation, Partly Complied, Not Complied)	Status of Compliance (Complied / Not complied) and implementation
1	Formulation of Policy, its Disclosure and Review	Complied	Old Bridge Asset Management Private Limited (OBAMPL) has formulated the Stewardship Code (Code), which was approved by Board of Directors of OBAMPL on May 27, 2023 and Board of Directors of Old Bridge Mutual Fund Trustee Private Limited on June 17, 2023. The Code is disclosed on the Fund's website, www.oldbridgemf.com, under the tab - Downloads> Policies.
2	Managing Conflict of Interest	Complied	The Code lists instances of potential conflict between OBAMPL and unitholder's interest. OBAMPL ensures that unitholder's interest is given paramount importance at all times. OBAMPL is guided by the principles under the Voting policy as well as recommendations of proxy advisors with respect to voting. Whenever OBAMPL comes to know that there may be potential conflict of interest when it votes on an entity with which it may have some arrangement or otherwise, it will exercise discretion carefully keeping in mind the best interests of the unitholders. The voting policy has also been disclosed on the website of Old Bridge Mutual Fund. There were no instances of conflict of interest noted during the period..
3	Monitoring of Investee Companies	Complied	Monitoring essentially involves using publicly available information, having interactions with the management of investee companies, reliance on third party research and industry news flows to monitor these companies. The investment team meets every company at periodically (through email/ calls/ meeting) to get a business update. The investment team reviews the Company's financials, business updates/ outlook, broker reports, attend management calls by companies and access other publicly available information as part of monitoring of the Company.
4	Policy on Intervention in the Investee Company and collaboration with other Institutional Investors	Complied	OBAMPL has mentioned as part of the Code when and how to intervene, if any intervention is required in any investee company of the investee company, wherein OBAMPL will intervene, where it believes a need for intervention has arisen to protect value of its investment and discharging its responsibility to its unitholders. There have been no instances which required intervention by the Investment team during FY 25-26.
5	Voting Policy and disclosure of voting activity	Complied	OBAMPL has formulated a Voting Policy which is available on its website, www.oldbridgemf.com under the tab - Downloads> Policies. Further, on a quarterly basis, disclosures on votes cast during the quarter is placed before the Boards and also disclosed on AMC's website. An annual report on votes cast for FY 25-26 is also provided on the website for investor information under tab Statutory Disclosures> Disclosure of Proxy Voting Exercised.
6	Reporting of Stewardship Activities	Complied	This report is disclosed on the AMC's website. In terms of the requirements laid down under the Principle 6, this report has been prepared for the purpose of disclosure on the website of AMC and reporting to the investors on how the AMC fulfilled its stewardship responsibilities for the FY 25-26. Accordingly, this report has been uploaded on website www.oldbridgemf.com under Statutory Disclosures> Stewardship Report and the same is also being sent to the investors as part of the annual report of the scheme(s) of Old Bridge Mutual Fund for FY 25-26. The Stewardship Code, as amended from time to time, will be disclosed on the website www.oldbridgemf.com, under tab - Downloads> Policies.

10. **DISCLOSURES PERTAINING TO NAV ADJUSTED FOR SWING FACTOR ALONG WITH THE PERFORMANCE IMPACT (APPLICABLE TO OPEN ENDED DEBT SCHEMES)** - Not Applicable

11. **LIABILITY AND RESPONSIBILITY OF TRUSTEE AND SPONSORS**

The main responsibility of the trustee is to safeguard the interest of the Unitholders and inter-alia ensure that Old Bridge Asset Management Private Limited (OBAMPL) functions in the interest of investors and in accordance with the Regulations, the provisions of the trust deed and the Statement of Additional information, Scheme Information Document of the respective Schemes. From the information provided to the trustee and the reviews the trustee has undertaken, the trustee believes OBAMPL has operated in the interests of the Unitholders.

12. STATUTORY DETAILS

a. The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution (to the extent contributed) of ₹1,00,000/- for setting up the Fund, and such other accretions / additions to the same.

b. The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments in securities.

c. Full Annual Report shall be disclosed on the website www.oldbridgemf.com and shall be available for inspection at the Head Office of the Fund. Present and prospective unitholders can obtain copy of the trust deed, the full Annual Report of the Fund / AMC and scheme related documents at a nominal price. Further the Annual Report of the AMC shall be available at www.oldbridgemf.com. Upon request of any unitholder, annual report of the AMC shall be provided to them.

13. ACKNOWLEDGEMENTS

The Trustees wish to thank the unit holders of the schemes for their faith in Old Bridge Mutual Fund and also thank the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI) and the Association of Mutual Funds in India (AMFI) for the guidance and support.

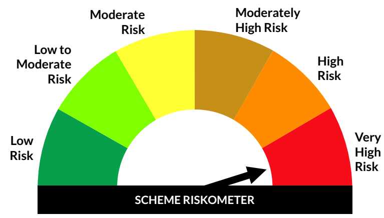
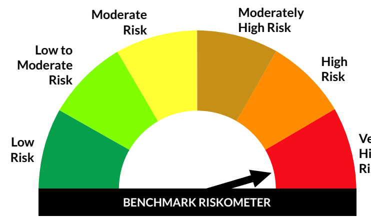
The Trustees also thank the Sponsors the Registrar and Transfer Agent, Fund Accountant, Custodian, Bankers, Distributors and Brokers for their unstinted support. The guidance and services provided by the Auditors, sincerity and dedication of the employees of Old Bridge Asset Management Private Limited is also appreciated.

For **Old Bridge Mutual Fund Trustee Private Limited**

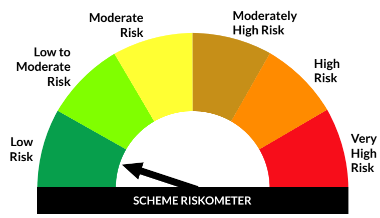
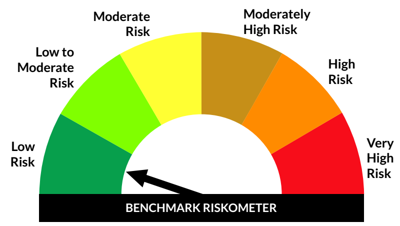
Sd/-
Krishnakumar Trichur
Director
DIN: 10041021

Annexure 1 - RISK-O-METER

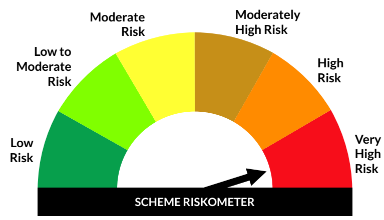
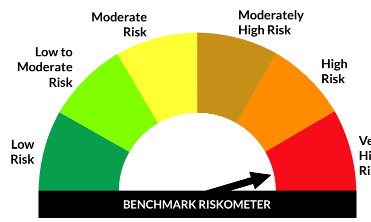
NAME OF THE SCHEME: OLD BRIDGE FOCUSED FUND

This product is suitable for investors who are seeking*:	#Risk-o-meter	
	Old Bridge Focused Fund	Benchmark (BSE 500 TRI)
• Capital Appreciation over long-term. • Investing in concentrated portfolio of equity and equity related instruments of up to 30 companies	 The risk of the scheme is very high	 The risk of the benchmark is very high

NAME OF THE SCHEME: OLD BRIDGE ARBITRAGE FUND

This product is suitable for investors who are seeking*:	#Risk-o-meter	
	Old Bridge Arbitrage Fund	Benchmark (Nifty 50 Arbitrage TR Index)
• Income over short term. • Income through arbitrage opportunities between the equity spot and equity derivatives market and arbitrage opportunities within the equity derivatives segment.	 The risk of the scheme is Low	 The risk of the benchmark is Low

NAME OF THE SCHEME: OLD BRIDGE FLEXI CAP FUND

This product is suitable for investors who are seeking*:	#Risk-o-meter	
	Old Bridge Flexi Cap Fund	Benchmark (BSE 500 TRI)
• Long term capital appreciation. • Investments in equity and equity related instruments across large cap, mid cap, small cap stocks.	 The risk of the scheme is very high	 The risk of the benchmark is very high

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\# The product labelling is as on March 31, 2026. For latest risk-o-meter, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.oldbridgemf.com

The applicable Risk-o-meters can be reviewed on a monthly basis and notice about changes, if any, shall be issued. All other details of the Product Label and all other terms and conditions of the Scheme will remain unchanged.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY

Redressal of Investor Complaints during FY 2025-26

Total Number of Folios 40,384 (as on March 31, 2026)

Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the year	(b) No of complaints received during the year 2025-26	Action on (a) and (b)									
				Resolved					Non Actionable*	Pending as on March 31, 2026			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Beyond 12 months
I A	Non receipt of units declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	0	0	0	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/ Unit Certificate	0	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	0	0	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	0	0	0	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/ Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	0	0	0	0	0	0	0	0	0	0	0
III F	Delay in allotment of Units	0	0	0	0	0	0	0	0	0	0	0	0
III G	Unauthorized Redemption	0	0	0	0	0	0	0	0	0	0	0	0
IV	Others **	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0

including against its authorized persons/ distributors/ employees. etc. *Non actionable means the complaint that are incomplete / outside the scope of the mutual fund. ^ Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current month divided by total number of complaints resolved in the current month.

Voting Policy

Introduction

Old Bridge Asset Management Private Limited (OBAMPL) has a fiduciary responsibility to act in the best interests of the unit holders of the Old Bridge Mutual Fund ("the Fund"). This includes exercising voting rights with respect to the securities in which the Fund has invested ("Investee Company"), either in general meetings of the Investee Company or through postal ballots, in the best interests of the unit holders. In line with the Securities and Exchange Board of India Circulars no. SEBI/IMD/CIRNo18/198647/2010 dated March 15, 2010, CIR/IMD/DF/05/2014 dated March 24, 2014, SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016, CIR/CFD/CMD1/168/2019 dated December 24, 2019 and SEBI/HO/IMD/DF4/CIR/P/2021/29 dated March 05, 2021, OBAMPL has outlined this Voting Policy to ensure that the votes cast by Mutual Funds are in accordance with the specified guidelines.

All its schemes, including passive investment schemes such as Index Funds and Exchange Traded Funds, which are offered by Old Bridge Mutual Funds, must cast votes compulsorily regarding the following:

a) Matters mentioned at Para no.4(iii) of SEBI Circular SEBI/IMD/CIR No 18/ 198647 /2010 dated March 15, 2010, i.e.,

   i. Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti-takeover provisions.

   ii. Changes to capital structure, including increases and decreases of capital and preferred stock issuances.

   iii. Stock option plans and other management compensation issues.

   iv. Social and corporate responsibility issues.

   v. Appointment and Removal of Directors.

   vi. Any other issue that may affect the interest of the shareholders in general and interest of the unitholders in particular.

b) Related party transactions of the investee companies (excluding own group companies). For this purpose, "Related Party Transactions" shall have the same meaning as assigned to them in clause (zc) of Sub-Regulation (1) of Regulation (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

   ["related party transaction" means a transfer of resources, services or obligations between a listed entity and a related party, regardless of whether a price is charged and a "transaction" with a related party shall be construed to include a single transaction or a group of transactions in a contract: Provided that this definition shall not be applicable for the units issued by mutual funds which are listed on a recognized stock exchange(s)]

Applicability

The policy applies to exercise of the voting rights/proxy votes by the schemes of Old Bridge Mutual Fund, the AGMs /EGMs /meeting of creditors/ preference shareholders of the investee company.

Voting Policy

While voting at the AGM/EGM of the investee company of the schemes, OBAMPL generally follows the following guidelines. However, if the relevant facts and circumstances so warrant, the OBAMPL may act differently to protect the interest of our unit holders.

a) The listed Companies are mandatorily required to follow the Code of Corporate Governance prescribed by the Stock Exchanges under the listing agreement. Accordingly, taking into consideration the observance of the code of Corporate Governance and prudent management practices by Investee companies, Ordinary business-like approval of Profit and Loss account and Balance sheet, Declaration of dividend, re-appointment of directors, appointment and remuneration of Auditor may not be objected by OBAMPL in the normal course unless otherwise it affects the interest of the unit holders.

b) Voting at the Extraordinary General Meetings or in respect of items requiring approval by special resolution will be decided after taking into consideration percentage of equity holdings in the Investee Company, materiality and impact of the investment, conflict of interest, protection of shareholders interest etc.

Decision Making

The decision regarding the voting on the resolutions of the Investee companies, i.e., whether the OBAMPL will vote for or against the resolution or refrain from voting shall be taken by the concerned Fund Manager of the scheme. Fund Manager needs to note down the reason or rationale for the decision taken.

The vote shall be cast at Old Bridge Mutual Fund Level. However, in case Fund Manager/(s) of any specific scheme has strong view against the views of Fund Manager/(s) of the other schemes, the voting at scheme level shall be allowed subject to recording of detailed rationale for the same.

Voting Procedure

The decision of the Fund Manager - Equity on voting for shareholders resolution(s) to be passed at all the general meeting or through postal ballot of the investee company, shall be executed by OBAMPL by casting votes through the e-voting facility provided by NSDL/CDSL/KFin Tech/Any other entity.

However, in case the e-voting facility is not offered by any Investee Company or OBAMPL is not in a position to cast its vote through e-voting, any of the following personnel/ representatives of the OBAMPL would be delegated the responsibility for exercising the physical voting rights:

1. Chief Executive Officer
2. Fund Manager – Equity

3. Any member from Research Team
4. Compliance Officer
5. Senior official from Operations Team
6. Risk Officer

Further, the Chief Executive Officer and / or the Compliance Officer of the Company are authorized to empower, in writing, any of the senior managers or executives of the Company as authorized representatives to enabling them to attend the meeting, to complete the attendance slip and sign the same on behalf of the schemes of Old Bridge Mutual Fund, present and exercise the voting at the meeting.

Conflict of interest

If OBAMPL determines that a potential conflict of interest could arise when voting on an entity with which it has a relationship, it will exercise careful discretion and act in the best interest of unit holders. In the event that Internal Investment Committee believes the OBAMPL is highly conflicted in relation to a resolution, it may choose not to cast a vote.

Reporting

Fund Managers/Decision makers shall submit a declaration on quarterly basis to the Trustees that the votes cast by them have not been influenced by any factor other than the best interest of the unit holders. Further, Trustees in their Half Yearly Trustee Report to SEBI, shall confirm the same.

Review and Control

OBAMPL will routinely audit the Proxy Voting Policy and the associated procedure for executing proxy voting. All revisions required by the Regulator will be implemented and strictly adhered to.

Disclosures

The Voting Rights Policy is accessible on the Fund's website i.e., www.oldbridgemf.com. The requisite reports/certification, as specified in SEBI's Circular SEBI/ HO/ IMD/ DF2/ CIR/P /2016/ 68 dated August 10, 2016, will also be disclosed on the Fund's website and/or in the Annual Report of the Fund.

AMCs shall be required to make disclosure of votes cast on their website (in machine readable spreadsheet format) on a quarterly basis, within 10 working days from the end of the quarter as per the format specified in circular SEBI/HO/IMD/DF4/ CIR/P/2021/024 dated March 04, 2021.

Review

The policy shall be reviewed by the Investment, Compliance of the AMC as and when need arises or at least once every year to ensure that the policy continues to reflect the evolving market scenarios.

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of

Old Bridge Mutual Fund Trustee Private Limited (the "Trustee")

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Old Bridge Focused Fund** ("the Scheme"), which comprise the Balance Sheet as at March 31, 2026, the Revenue Account, the Statement of changes in net asset attributable to unit holders of scheme, the Cash Flow Statement for the year then ended and notes to the financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, including the accounting policies and standards specified in the Regulation 50 and Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") as amended:

a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2026;

b. in the case of the Revenue Account, of the net deficit for the year ended on that date;

c. in the case of the Statement of Cash Flows, of the cash flows for the year ended on that date; and

d. in the case of the Statement of changes in net asset attributable to unit holders, of the changes in net assets attributable to unit holders of the Scheme for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accounts of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Board of Directors of Old Bridge Asset Management Private Limited (the "AMC") and Old Bridge Mutual Fund Trustee Private Limited (the "Trustee") (collectively referred to as the "Management" and "Those Charged with Governance") are responsible for the other information. The other information comprises the information included in the Trustees report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations, cash flows and changes in net assets attributable to unit holders of the Scheme in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management, either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that

an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The financial statements of the Scheme for the year ended March 31, 2025, were audited by another auditor whose report dated June 20, 2025 expressed an unmodified opinion on those Financial Statements.

Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
    a. we have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;
    b. in our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth schedule to the Regulations; and
    c. the Balance Sheet, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme, dealt with by this report are in agreement with the books of accounts of the Scheme.
2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at March 31, 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For **M S K A & Associates LLP**
(formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/ W101187

Sd/-
Swapnil Kale
Partner
Membership Number: 117812
UDIN: 26117812KNRELA2919

Mumbai
June 05, 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of

Old Bridge Mutual Fund Trustee Private Limited (the "Trustee")

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Old Bridge Arbitrage Fund** ("the Scheme"), which comprise the Balance Sheet as at March 31, 2026, the Revenue Account for the period November 13, 2025 to March 31, 2026, the Statement of changes in net asset attributable to unit holders of scheme, the Cash Flow Statement for the period then ended and notes to the financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, including the accounting policies and standards specified in the Regulation 50 and Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") as amended:

a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2026;

b. in the case of the Revenue Account, of the net surplus for the period ended on that date;

c. in the case of the Statement of Cash Flows, of the cash flows for the period ended on that date; and

d. in the case of the Statement of changes in net asset attributable to unit holders, of the changes in net assets attributable to unit holders of the Scheme for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accounts of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Board of Directors of Old Bridge Asset Management Private Limited (the "AMC") and Old Bridge Mutual Fund Trustee Private Limited (the "Trustee") (collectively referred to as the "Management" and "Those Charged with Governance") are responsible for the other information. The other information comprises the information included in the Trustees report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations, cash flows and changes in net assets attributable to unit holders of the Scheme in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management, either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that

an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
    a. we have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;
    b. in our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth schedule to the Regulations; and
    c. the Balance Sheet, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme, dealt with by this report are in agreement with the books of accounts of the Scheme.
2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at March 31, 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For **M S K A & Associates LLP**
(formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/ W101187

Sd/-
Swapnil Kale
Partner
Membership Number: 117812
UDIN: 26117812CHTGDY8585

Mumbai
June 05, 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of

Old Bridge Mutual Fund Trustee Private Limited (the "Trustee")

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Old Bridge Flexi Cap Fund** ("the Scheme"), which comprise the Balance Sheet as at March 31, 2026, the Revenue Account for the period March 02, 2026 to March 31, 2026, the Statement of changes in net asset attributable to unit holders of scheme, the Cash Flow Statement for the period then ended and notes to the financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, including the accounting policies and standards specified in the Regulation 50 and Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") as amended:

a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2026;

b. in the case of the Revenue Account, of the net surplus for the period ended on that date;

c. in the case of the Statement of Cash Flows, of the cash flows for the period ended on that date; and

d. in the case of the Statement of changes in net asset attributable to unit holders, of the changes in net assets attributable to unit holders of the Scheme for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accounts of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Board of Directors of Old Bridge Asset Management Private Limited (the "AMC") and Old Bridge Mutual Fund Trustee Private Limited (the "Trustee") (collectively referred to as the "Management" and "Those Charged with Governance") are responsible for the other information. The other information comprises the information included in the Trustees report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations, cash flows and changes in net assets attributable to unit holders of the Scheme in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management, either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that

an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
    a. we have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;
    b. in our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth schedule to the Regulations; and
    c. the Balance Sheet, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme, dealt with by this report are in agreement with the books of accounts of the Scheme.
2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at March 31, 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For **M S K A & Associates LLP**
(formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/ W101187

Sd/-
Swapnil Kale
Partner
Membership Number: 117812
UDIN: 26117812AFWUJH7060

Mumbai
June 05, 2026

BALANCE SHEET AS AT MARCH 31, 2026

(All amounts are rupees in lakhs, unless otherwise stated)

Particulars	Note No.	Old Bridge Focused Fund		Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
		As at March 31, 2026 (₹ in Lakhs)	As at March 31, 2025 (₹ in Lakhs)	As at March 31, 2026 (₹ in Lakhs)	As at March 31, 2026 (₹ in Lakhs)
Assets					
Financial Assets					
Cash and cash equivalents	1	33,495.40	7,278.70	999.86	5,499.25
Balances with Bank/(s)	2	6,060.84	6,235.24	923.93	1,546.69
Derivative financial instruments	3	-	-	276.05	-
Receivables	4	-	-	250.25	0.61
Investments	5	1,94,244.85	1,21,401.50	11,494.20	4,681.90
Other Financial assets	6	251.19	100.34	453.82	-
Total Assets (A)		**2,34,052.28**	**1,35,015.78**	**14,398.11**	**11,728.45**
Financial Liabilities					
Payables	7	171.34	1,751.94	334.53	271.47
Other Financial Liabilities	8	552.86	303.54	45.25	19.26
Non-Financial Liabilities					
Other Non-Financial Liabilities	9	33.40	17.56	0.81	1.14
Total Liabilities (B)		**757.60**	**2,073.04**	**380.59**	**291.87**
Net assets attributable to holder of redeemable units		**2,33,294.68**	**1,32,942.74**	**14,017.52**	**11,436.58**

The Notes referred to herein form an integral part of the Balance Sheet — 17

As per our report of even date.

For M S K A & Associates LLP
ICAI Firm Registration No. 105047W/W101187
Chartered Accountants

Sd/-
Swapnil Kale
Partner
Membership No: 117812

For Old Bridge Asset Management Private Limited

Sd/-
Mr. Lalith Bukkarayasamudram
Director
DIN : 10043476

Sd/-
Mr. Kenneth Andrade
Director, CIO & Fund Manager
DIN : 07341822

For Old Bridge Mutual Fund Trustee Private Limited

Sd/-
Mr. Krishnakumar Trichur
Chairman
DIN: 10041021

Sd/-
Mr. John Arunkumar Diaz
Director
DIN: 00493304

Place :Mumbai
Date: June 05, 2026

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are rupees in lakhs, unless otherwise stated)

Particulars	Note No.	Old Bridge Focused Fund		Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
		From April 1, 2025 to March 31, 2026 (₹ in Lakhs)	From April 1, 2024 to March 31, 2025 (₹ in Lakhs)	From November 13, 2025 to March 31, 2026 (₹ in Lakhs)	From March 2, 2026 to March 31, 2026 (₹ in Lakhs)
INCOME					
Interest Income		993.20	475.67	60.63	29.71
Dividend Income		1,965.14	598.13	13.07	-
Gain on fair value changes	10	-	4,446.28	715.41	-
Gain on sale/redemption of investments	11	1,435.64	942.91	1,780.22	-
Other Income	12	79.05	45.82	0.44	0.09
Total Income (A)		**4,473.03**	**6,508.81**	**2,569.77**	**29.80**
EXPENSES AND LOSSES					
Fees and commission expenses	13	2,752.53	1,220.07	11.85	9.40
Loss on fair value changes	14	6,090.42	-	1,214.78	160.16
Loss on Sale/Redemptions of Investments	15	1,730.78	4,333.03	1,023.34	-
Other expenses	16	354.78	298.08	51.57	8.58
Total Expense (B)		**10,928.51**	**5,851.18**	**2,301.54**	**178.14**
Surplus/ Deficit for the Reporting Period (A-B)		**(6,455.48)**	**657.63**	**268.23**	**(148.34)**

The Notes referred to herein form an integral part of the Revenue Account 17

As per our report of even date.

For M S K A & Associates LLP
ICAI Firm Registration No. 105047W/W101187
Chartered Accountants

Sd/-
Swapnil Kale
Partner
Membership No: 117812

For Old Bridge Asset Management Private Limited

Sd/-
Mr. Lalith Bukkarayasamudram
Director
DIN : 10043476

Sd/-
Mr. Kenneth Andrade
Director, CIO & Fund Manager
DIN : 07341822

For Old Bridge Mutual Fund Trustee Private Limited

Sd/-
Mr. Krishnakumar Trichur
Chairman
DIN: 10041021

Sd/-
Mr. John Arunkumar Diaz
Director
DIN: 00493304

Place :Mumbai
Date: June 05, 2026

CASH FLOW STATEMENT FOR THE YEAR/PERIOD ENDED MARCH 31, 2026

(All amounts are rupees in lakhs, unless otherwise stated)

Particulars	Old Bridge Focused Fund		Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
	From April 1, 2025 to March 31, 2026 (₹ in Lakhs)	From April 1, 2024 to March 31, 2025 (₹ in Lakhs)	From November 13, 2025 to March 31, 2026 (₹ in Lakhs)	From March 2, 2026 to March 31, 2026 (₹ in Lakhs)
Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	(6,455.48)	657.63	268.23	(148.34)
Adjustments to reconcile surplus/(deficit) to net cash flows:				
Add/(Less) : Changes in Unrealised loss provided/ (written back)	6,090.42	(4,446.28)	499.37	160.16
Add/(Less) : Interest Income	(993.20)	(475.67)	(60.63)	(29.71)
Add/(Less) : Dividend Income	(1,965.14)	(598.13)	(13.07)	-
Operating Profit/(Loss) before working Capital Changes	**(3,323.40)**	**(3,788.65)**	**693.90**	**(17.89)**
Adjustments for:-				
(Increase)/Decrease in Receivables	-	-	(0.10)	(0.61)
(Increase)/Decrease in Other Financial Assets	(150.85)	149.86	(400.02)	-
(Increase)/Decrease in investments	(80,638.75)	(98,559.37)	(12,243.72)	(4,571.00)
Increase/(Decrease) in Payables	124.38	1,456.09	334.53	0.41
Increase/(Decrease) in Other Financial Liabilities	249.32	228.00	(230.80)	19.26
Increase/(Decrease) in Other Non-Financial Liabilities	15.84	15.19	0.81	1.14
Interest Received	993.20	475.67	6.83	29.71
Dividend Received	1,965.14	598.13	13.07	-
Net cash generated from/(used in) operating Activities (A)	**(80,765.12)**	**(1,00,498.88)**	**(11,825.50)**	**(4,538.98)**
Cashflow from Financing Activities				
Issue of Unit Capital	89,454.88	95,173.50	13,675.85	11,602.51
Redemption of Unit Capital	-	-	-	-
Increase/(Decrease) in Unit Premium Reserve/ Equalisation Reserve	17,352.54	14,768.19	73.44	(17.59)
Net cash generated from/(used) in financing activities (B)	**1,06,807.42**	**1,09,941.69**	**13,749.29**	**11,584.92**
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	26,042.30	9,442.81	1,923.79	7,045.94
Cash and Cash Equivalents as at the beginning of the year/period	13,513.94	4,071.13	-	-
Cash and Cash Equivalents as at the close of the year/ period	39,556.24	13,513.94	1,923.79	7,045.94
Net Increase/(Decrease) in Cash & Cash Equivalents	**26,042.30**	**9,442.81**	**1,923.79**	**7,045.94**
Components of cash and cash equivalents				
With Banks - in current account	6,060.84	6,235.24	923.93	1,546.69
Tri Party Repo (Treps)	33,495.40	7,278.70	999.86	5,499.25
	39,556.24	**13,513.94**	**1,923.79**	**7,045.94**

The cash flow statement has been prepared under the indirect method set out in Indian Accounting Standard ("Ind AS") - 7 on Statement of Cash Flows issued by the Institute of Chartered Accountants of India ("ICAI").

As per our report of even date.

For M S K A & Associates LLP
ICAI Firm Registration No. 105047W/W101187
Chartered Accountants
Sd/-
Swapnil Kale
Partner
Membership No: 117812

For Old Bridge Asset Management Private Limited

Sd/-
Mr. Lalith Bukkarayasamudram
Director
DIN : 10043476

Sd/-
Mr. Kenneth Andrade
Director, CIO & Fund Manager
DIN : 07341822

For Old Bridge Mutual Fund Trustee Private Limited

Sd/-
Mr. Krishnakumar Trichur
Chairman
DIN: 10041021

Sd/-
Mr. John Arunkumar Diaz
Director
DIN: 00493304

Place :Mumbai
Date: June 05, 2026

Statement of changes in net asset attributable to unit holders of scheme

(All amounts are rupees in lakhs, unless otherwise stated)

For the year ended March 31, 2026	**Old Bridge Focused Fund**				
Particulars	**Unit Capital**	**Reserves & Surplus**			
		Unit Premium Reserves	**Unrealised Appreciation Reserves**	**Revenue Reserves**	**Total**
Balance at the beginning of the reporting period	**1,17,701.10**	**15,757.95**	**4,334.15**	**(4,850.46)**	**1,32,942.74**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	89,454.88	17,352.54	(4,334.15)	4,334.15	1,06,807.42
Transfer from/ to Revenue account	-	-	-	(6,455.48)	(6,455.48)
Equalisation Account	-	2,812.81	-	(2,812.81)	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	**2,07,155.98**	**35,923.30**	**-**	**(9,784.60)**	**2,33,294.68**

For the year ended March 31, 2026	**Old Bridge Focused Fund**				
Particulars	**Unit Capital**	**Reserves & Surplus**			
		Unit Premium Reserves	**Unrealised Appreciation Reserves**	**Revenue Reserves**	**Total**
Balance at the beginning of the reporting period	**22,527.60**	**40.03**	**-**	**(224.21)**	**22,343.42**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	95,173.50	14,768.19	4,334.15	(4,334.15)	109,941.69
Transfer from/ to Revenue account	-	-	-	657.63	657.63
Equalisation Account	-	949.73	-	(949.73)	-
Surplus distribution	-	-	-	-	-
Balance at the end of the reporting period	**117,701.10**	**15,757.95**	**4,334.15**	**(4,850.46)**	**132,942.74**

Notes to Financial Statements for the year/period ended March 31, 2026

(All amounts are rupees in lakhs, unless otherwise stated)

1

Cash and cash equivalents	Old Bridge Focused Fund		Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2026
Reverse repurchase transactions / Triparty Repo (TREPs)	33,495.40	7,278.70	999.86	5,499.25
Total	**33,495.40**	**7,278.70**	**999.86**	**5,499.25**

2

Balances with Bank/(s)	Old Bridge Focused Fund		Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2026
Balances with banks in current account	6,060.84	6,235.24	923.93	1,546.69
Total	**6,060.84**	**6,235.24**	**923.93**	**1,546.69**

3

Derivative financial instruments receivable	Old Bridge Focused Fund		Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2026
Stock Futures/ Options	-	-	276.05	-
Total	**-**	**-**	**276.05**	**-**

4

Receivables	Old Bridge Focused Fund		Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2026
Contracts for sale of investments in securities	-	-	250.15	-
Receivable from AMC	-	-	0.10	-
Receivable from other schemes of Mutual Fund	-	-	-	0.61
Total	**-**	**-**	**250.25**	**0.61**

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Investments	Old Bridge Focused Fund		Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2026
Shares	1,94,244.85	1,21,401.50	9,019.12	4,681.90
Debentures/bonds	-	-	999.20	-
Treasury bills	-	-	1,475.88	-
Total	**1,94,244.85**	**1,21,401.50**	**11,494.20**	**4,681.90**

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Other Financial assets	Old Bridge Focused Fund		Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2026
Interest Accrued	-	-	53.80	-
Margin money	250.00	100.00	400.00	-
Others	1.19	0.34	0.02	-
Total	**251.19**	**100.34**	**453.82**	**-**

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Payables	Old Bridge Focused Fund		Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2026
Contract for purchase of investments in securities	-	1,704.98	-	271.06
Payable to other schemes of Mutual Fund	3.72	-	260.93	-
Payable on redemption of units	167.62	46.96	73.60	0.41
Total	**171.34**	**1,751.94**	**334.53**	**271.47**

Notes to Financial Statements for the year/period ended March 31, 2026 *(Cont..)*

(All amounts are rupees in lakhs, unless otherwise stated)

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Other Financial Liabilities	Old Bridge Focused Fund		Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
Particulars	**As at March 31, 2026**	**As at March 31, 2025**	**As at March 31, 2026**	**As at March 31, 2026**
Management Fees Payable	308.29	131.48	0.05	5.40
Trusteeship Fees Payable	1.86	4.88	0.50	0.06
Commission to Distributors Payable	78.70	38.88	3.06	3.49
Custodian Fees and Expenses Payable	0.89	0.63	0.05	0.04
Audit Fees Payable	3.15	8.62	0.19	0.15
Investor Communication Expense Payable	-	$0.00	-	-
Investor Education & Awareness Expenses Payable	4.06	2.13	0.22	0.14
Brokerage & Transaction Costs Payable	0.33	3.18	3.79	0.17
Refund Payable	2.70	2.94	3.50	0.91
Sundry Creditors	10.41	3.05	0.14	0.13
Units pending allotment	142.47	107.75	33.75	8.77
Total	**552.86**	**303.54**	**45.25**	**19.26**

$ - Less than ₹ 500

9

Other Non-Financial Liabilities	Old Bridge Focused Fund		Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
Particulars	**As at March 31, 2026**	**As at March 31, 2025**	**As at March 31, 2026**	**As at March 31, 2026**
Statutory taxes payable	33.40	17.56	0.81	1.14
Total	**33.40**	**17.56**	**0.81**	**1.14**

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Gain on fair value changes	Old Bridge Focused Fund		Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
Particulars	**From April 1, 2025 to March 31, 2026**	**From April 1, 2024 to March 31, 2025**	**From November 13, 2025 to March 31, 2026**	**From March 2, 2026 to March 31, 2026**
Fair Value through profit or loss				
Gross change on account of Gain on fair value changes (MTM)	-	4446.28	-	-
Gross change on account of Gain on fair value changes-Derivative Instruments (MTM)	-	-	715.41	-
Total	**-**	**4446.28**	**715.41**	**-**

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Gain on Sale/Redemptions of Investments	Old Bridge Focused Fund		Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
Particulars	**From April 1, 2025 to March 31, 2026**	**From April 1, 2024 to March 31, 2025**	**From November 13, 2025 to March 31, 2026**	**From March 2, 2026 to March 31, 2026**
Fair Value through profit or loss				
Profit on sale/redemption of investments (Gross)	1,435.64	942.91	325.88	-
Profit on derivatives transactions (Gross)	-	-	1,454.34	-
Total	**1,435.64**	**942.91**	**1,780.22**	**-**

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Other Income	Old Bridge Focused Fund		Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
Particulars	**From April 1, 2025 to March 31, 2026**	**From April 1, 2024 to March 31, 2025**	**From November 13, 2025 to March 31, 2026**	**From March 2, 2026 to March 31, 2026**
Load Income	78.27	45.82	0.44	0.09
Other Income	0.78	-	-	-
Total	**79.05**	**45.82**	**0.44**	**0.09**

Notes to Financial Statements for the year/period ended March 31, 2026 *(Cont..)*

(All amounts are rupees in lakhs, unless otherwise stated)

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Fees and commission expenses	Old Bridge Focused Fund		Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
Particulars	From April 1, 2025 to March 31, 2026	From April 1, 2024 to March 31, 2025	From November 13, 2025 to March 31, 2026	From March 2, 2026 to March 31, 2026
Management Fees	1,624.86	746.10	1.55	5.00
GST on Management Fees	292.49	134.30	0.28	0.90
Trusteeship Fees	87.32	39.26	2.01	0.07
Commission to Distributors	747.86	300.41	8.01	3.43
Total	**2,752.53**	**1,220.07**	**11.85**	**9.40**

14

Loss on fair value changes	Old Bridge Focused Fund		Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
Particulars	From April 1, 2025 to March 31, 2026	From April 1, 2024 to March 31, 2025	From November 13, 2025 to March 31, 2026	From March 2, 2026 to March 31, 2026
Fair Value through profit or loss				
Gross change on account of Loss on fair value changes (MTM)	6,090.42	-	1,214.78	160.16
Gross change on account of Loss on fair value changes- Derivative Instruments (MTM)	-	-	-	-
Total	**6,090.42**	**-**	**1,214.78**	**160.16**

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Loss on Sale/Redemptions of Investments	Old Bridge Focused Fund		Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
Particulars	From April 1, 2025 to March 31, 2026	From April 1, 2024 to March 31, 2025	From November 13, 2025 to March 31, 2026	From March 2, 2026 to March 31, 2026
Fair Value through profit or loss				
Loss on sale/redemption of investments (Gross)	1,730.78	4,333.03	422.25	-
Loss on derivatives transactions (Gross)	-	-	601.09	-
Total	**1,730.78**	**4,333.03**	**1,023.34**	**-**

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Other expenses	Old Bridge Focused Fund		Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
Particulars	From April 1, 2025 to March 31, 2026	From April 1, 2024 to March 31, 2025	From November 13, 2025 to March 31, 2026	From March 2, 2026 to March 31, 2026
Custodian Fees and Expenses	12.69	4.24	0.28	0.04
Registrar Fees and Expenses	-	-	-	-
Marketing/Publicity/Advertisement Expenses	0.90	0.12	-	-
Audit Fees	3.50	12.84	0.21	0.17
Legal and professional fees	17.36	-	0.31	0.14
Investor Communication Expenses	-	-	-	-
Investor Education and Awareness expenses	40.98	15.70	0.81	0.14
Brokerage & Transaction Costs	275.04	229.84	49.89	8.04
Insurance & Security Expenses	-	-	-	-
Other Operating expenses	4.31	35.34	0.07	0.05
Total	**354.78**	**298.08**	**51.57**	**8.58**

SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2026

Movement of Unit Capital

Particulars	Old Bridge Focused Fund			
	March 31, 2026		March 31, 2025	
	Face Value ₹ 10 each fully paid up		Face Value ₹ 10 each fully paid up	
	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)
Initial Capital	10,97,96,512.295	10,979.65	10,97,96,512.295	10,979.65
Outstanding Unit Capital				
Regular Plan - Growth Option				
Outstanding balance at the beginning of the year/period	40,89,90,141.881	40,899.01	9,97,90,694.507	9,979.07
Issued				
-new fund offer		-		-
-during the year/period	43,67,76,971.049	43,677.70	33,62,12,100.895	33,621.21
Redeemed during the year/period	6,07,16,597.290	6,071.66	2,70,12,653.521	2,701.27
Outstanding balance at the end of the year/period	78,50,50,515.640	78,505.05	40,89,90,141.881	40,899.01
Regular Plan - IDCW Option				
Outstanding balance at the beginning of the year/period	1,11,169.780	11.12	47,108.447	4.71
Issued				
-new fund offer		-		-
-during the year/period	35,21,837.683	352.18	69,14,772.297	691.48
Redeemed during the year/period	8,25,477.431	82.55	68,50,710.964	685.07
Outstanding balance at the end of the year/period	28,07,530.032	280.75	1,11,169.780	11.12
Direct Plan - Growth Option				
Outstanding balance at the beginning of the year/period	76,26,59,202.264	76,265.92	12,46,18,009.630	12,461.80
Issued				
-new fund offer		-		-
-during the year/period	62,52,41,948.769	62,524.20	69,45,76,261.503	69,457.63
Redeemed during the year/period	10,78,74,166.485	10,787.42	5,65,35,068.869	5,653.51
Outstanding balance at the end of the year/period	1,28,00,26,984.548	1,28,002.70	76,26,59,202.264	76,265.92
Direct Plan - IDCW Option				
Outstanding balance at the beginning of the year/period	52,50,465.408	525.05	8,20,190.160	82.02
Issued				
-new fund offer		-		-
-during the year/period	25,95,979.369	259.60	2,16,94,610.131	2,169.46
Redeemed during the year/period	41,71,722.684	417.17	1,72,64,334.883	1,726.43
Outstanding balance at the end of the year/period	36,74,722.093	367.48	52,50,465.408	525.05
Total				
Outstanding balance at the beginning of the year/period	1,17,70,10,979.333	1,17,701.10	22,52,76,002.744	22,527.60
Issued				
-new fund offer	-	-	-	-
-during the year/period	1,06,81,36,736.870	1,06,813.68	1,05,93,97,744.826	1,05,939.78
Redeemed during the year/period	17,35,87,963.890	17,358.80	10,76,62,768.237	10,766.28
Outstanding balance at the end of the year/period	**2,07,15,59,752.313**	**2,07,155.98**	**1,17,70,10,979.333**	**1,17,701.10**

SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2026

Movement of Unit Capital

Particulars	Old Bridge Arbitrage Fund		Old Bridge Flexi Cap Fund	
	March 31, 2026		March 31, 2026	
	Face Value ₹ 10 each fully paid up		Face Value ₹ 10 each fully paid up	
	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)
Initial Capital	4,29,04,541.690	4,290.45	5,28,97,551.570	5,289.76
Outstanding Unit Capital				
Regular Plan - Growth Option				
Outstanding balance at the beginning of the year/ period	-	-	-	-
Issued				
-new fund offer		-		-
-during the year/period	7,55,08,009.248	7,550.80	3,66,69,286.461	3,666.93
Redeemed during the year/period	3,08,89,522.102	3,088.95	3,08,238.931	30.82
Outstanding balance at the end of the year/period	4,46,18,487.146	4,461.85	3,63,61,047.530	3,636.11
Regular Plan - IDCW Option				
Outstanding balance at the beginning of the year/ period	-	-	-	-
Issued				
-new fund offer		-		-
-during the year/period	76,053.771	7.61	3,97,244.506	39.72
Redeemed during the year/period	1,783.122	0.18	-	-
Outstanding balance at the end of the year/period	74,270.649	7.43	3,97,244.506	39.72
Direct Plan - Growth Option				
Outstanding balance at the beginning of the year/ period	-	-	-	-
Issued				
-new fund offer		-		-
-during the year/period	13,72,54,270.971	13,725.43	7,93,23,637.896	7,932.37
Redeemed during the year/period	4,52,52,222.171	4,525.23	91,759.396	9.18
Outstanding balance at the end of the year/period	9,20,02,048.800	9,200.20	7,92,31,878.500	7,923.19
Direct Plan - IDCW Option				
Outstanding balance at the beginning of the year/ period	-	-	-	-
Issued				
-new fund offer		-		-
-during the year/period	66,313.589	6.63	34,916.783	3.49
Redeemed during the year/period	2,594.563	0.26	-	-
Outstanding balance at the end of the year/period	63,719.026	6.37	34,916.783	3.49
Total				
Outstanding balance at the beginning of the year/ period	-	-	-	-
Issued				
-new fund offer	-	-	-	-
-during the year/period	21,29,04,647.579	21,290.47	11,64,25,085.646	11,642.51
Redeemed during the year/period	7,61,46,121.958	7,614.62	3,99,998.327	40.00
Outstanding balance at the end of the year/period	**13,67,58,525.621**	**13,675.85**	**11,60,25,087.319**	**11,602.51**

Schedules forming part of the financial statements for the year/period ended March 31, 2026

Schedule 18

Material Accounting Policies and Notes to Accounts:

1 General information

Old Bridge Mutual Fund (the Fund) has been constituted as a trust in accordance with the provisions of the Indian Trusts Act, 1882, as per the terms of the trust deed dated February 21, 2023, and amended from time to time, with Old Bridge Capital Management Private Limited (OBCMPL) as the Sponsor / Settlor and Old Bridge Mutual Fund Trustee Private Limited, as the Trustee. The Trust Deed has been registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated March 31, 2023, with Old Bridge Asset Management Private Limited (the AMC) to function as the Investment Manager for all the scheme of the Fund. The Fund was registered with SEBI on September 01, 2023. Old Bridge Mutual Fund was granted licence by Securities and Exchange Board of India on September 01,2023 under Registration Code 081/23/07.

The Key features of the scheme of Old Bridge Mutual Fund are as below:

Scheme Name	Type of Scheme	Investment objective of the scheme	NFO Open NFO Close	Options
Old Bridge Focused Fund	An Open-ended Scheme investing in maximum 30 stocks (Multi Cap)	The investment objective of the scheme is to generate long-term capital appreciation by investing in and related instruments of up to 30 companies across market capitalization (i.e. Mid cap, Small cap, Large cap). There is no assurance or guarantee that the objectives of the scheme will be realized.	January 17, 2024 to January 19,2024	The Scheme offers following plans and options: Direct Plan – Growth Option Regular Plan – Growth Option Direct plan - Income Distribution cum capital withdrawal (IDCW) Option Regular plan - Income Distribution cum capital withdrawal (IDCW) Option IDCW Option offers following Sub-Options / facilities a. Pay-out of Income Distribution cum capital withdrawal (IDCW) option / facility b. Reinvestment of Income Distribution cum capital withdrawal (IDCW) option facility
Old Bridge Arbitrage Fund	An Open-ended scheme investing in arbitrage opportunities	To generate income by investing in arbitrage opportunities between cash and derivative segments of the markets and by investing the balance in debt and money market instruments.	November 06, 2025 to November 10, 2025	The Scheme offers following plans and options: Direct Plan – Growth Option Regular Plan – Growth Option Direct plan - Income Distribution cum capital withdrawal (IDCW) Option Regular plan - Income Distribution cum capital withdrawal (IDCW) Option IDCW Option offers following Sub-Options / facilities a. Pay-out of Income Distribution cum capital withdrawal (IDCW) option / facility b. Reinvestment of Income Distribution cum capital withdrawal (IDCW) option facility
Old Bridge Flexi Cap Fund	An open-ended dynamic scheme investing across large cap, mid cap, small cap stocks.	The investment objective of the scheme is to generate long-term capital appreciation by investing in equity and equity related instruments across large cap, mid cap, small cap. There is no assurance or guarantee that the objectives of the scheme will be realized.	February 13, 2026 to February 23, 2026	The Scheme offers following plans and options: Direct Plan – Growth Option Regular Plan – Growth Option Direct plan - Income Distribution cum capital withdrawal (IDCW) Option Regular plan - Income Distribution cum capital withdrawal (IDCW) Option IDCW Option offers following Sub-Options / facilities a. Pay-out of Income Distribution cum capital withdrawal (IDCW) option / facility b. Reinvestment of Income Distribution cum capital withdrawal (IDCW) option facility

2 Basis of preparation and presentation

2.1 Statement of compliance

The financial statements of the Fund have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 including guidelines issued thereunder, as amended from time to time ("the SEBI MF Regulations"). In case of any conflict between the requirements of Ind and SEBI MF Regulations, the requirements specified under SEBI MF Regulations are applied.

Schedules forming part of the financial statements for the year/period ended March 31, 2026 *(Contd..)*

2.2 Presentation of financial statements

The Fund has prepared the financial statements on the basis that it will continue to operate as a going concern.

Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Fund and/or its counterparties

The Fund presents its balance sheet in order of liquidity. An analysis regarding recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non–current) is presented in Note 26.

2.3 Functional and presentational currency

Item included in the Financial Statement of the Fund are measured using the currency of the primary economic environment in which the Fund operates ("the functional currency"). The Financial Statements are presented in Indian rupee (INR), which is Fund's functional and presentation currency, and all values are rounded to the nearest lakhs (INR 00,000), except when otherwise indicated.

2.4 Basis of Measurement

The financial statements have been prepared under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values through Profit and Loss at the end of each reporting period , as explained below.

All assets and Liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the fair value measurement in its entirety:

- Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 - Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instruments nor are they based on available market data.

2.5 Significant accounting judgments, estimates and assumptions

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and accompanying disclosures (including contingent liabilities) at the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Key sources of estimation of uncertainty at the date of financial statements, which may cause a material adjustment to the carrying amount of assets and liabilities within the next financial year are included in the following notes:

2.6 Estimates and Assumptions (For Contingencies & Provisions)

A) Contingencies

Management judgement is required for estimating the possible outflow of resources, if any, in respect of contingencies/ claim/ litigation against Fund as it is not possible to predict the outcome of pending matters with accuracy.

B) Provisions

Provisions are recognised in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events that can reasonably be estimated. The timing of recognition requires application of judgement to existing facts and circumstances which may be subject to change. The litigations and claims to which the Fund is exposed are assessed by management and in certain cases with the support of external specialised lawyers.

Note : Contingent Liability & Onerous Contracts

- Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date.

  If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.
- Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Fund or a present

Schedules forming part of the financial statements for the year/period ended March 31, 2026 *(Contd..)*

obligation that arises from past events, where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

- Contingent assets are possible assets that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. A contingent asset is disclosed, where an inflow of economic benefits is probable.

Onerous Contracts

A contract is considered as onerous when the expected economic benefits to be derived by the Fund from the contract are lower than the unavoidable cost of meeting its obligations under the contract.

Contingent liabilities as on March 31, 2026: Nil

Fair value measurement

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See note 25 for more information on the fair value measurement of the Fund's financial statements.

3 Summary of material accounting policies

3.1 Determination of net asset value ('NAV')

The net asset value of the units are determined separately for the units issued under the Plans.

For reporting the net asset value within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related plans in proportion to their respective daily adjusted net assets. Daily adjusted net asset is derived by adjusting capital inflow or outflow to previous day's closing NAV.

3.2 Unit capital and Reserve & Surplus

Unit capital represents the net outstanding units at the balance sheet date.

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each Plan.

3.3 Accounting for investments

Brokerage and transaction cost incurred for the purpose of execution shall be charged to the scheme as provided under Regulation 52 (6A) (a) upto 12 bps and 5 bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage & transaction costs, over and above the said 12 bps and 5 bps for cash market transactions and derivatives transactions respectively may be charged to the Scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (Mutual Finds) Regulations, 1996.

Bonus shares and Rights entitlements are recognised as investments on the respective ex dates on the principal stock exchange where shares are traded.

Other corporate actions (such as Merger, demerger etc.) are recorded on the ex-date.

3.4 Income recognition

Interest Income is recognised on a time-proportionate basis.

Dividend income is recognised on the ex-dividend date when right to dividend is established.

Profit or loss on sale/redemption of investments is determined on the basis of the weighted average cost method. Transactions for purchase or sale of investments are recognised as of the trade date.

Other income of miscellaneous nature is accounted for and when there is certainty of receipt.

3.5 Financial instruments

a. Initial recognition and measurement of financial assets and financial liabilities

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or instrument of another entity.

All financial assets and financial liabilities are recognised initially at fair value when the fund become party to the contractual provisions of the financial asset. In case of financial assets which are not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets, are adjusted to the fair value on initial recognition.

The Fund's financial assets includes Investments, Derivative contracts, Receivables, Cash and cash equivalents, Bank balances other than cash and cash equivalents and other financial assets.

Purchase and sale of investments are recorded on the date of the transaction, at cost and sale price respectively, after excluding brokerage, commission, CCIL charges and fees payable or receivable, if any and stamp duty charges in case of investment in mutual fund units.

b. Classification and subsequent measurement of Financial assets and financial liabilities

Evaluation of Business Model - Classification and measurement of financial assets depends on the results of business model and the solely payments of principal and interest ("SPPI") test.

As per clause 47 of the SEBI Regulations, every mutual fund shall ensure that the AMC computes and carries out valuation of investments made by its fund in accordance with the investment valuation norms specified in Eighth Schedule. As per Eighth Schedule, the valuation of

Schedules forming part of the financial statements for the year/period ended March 31, 2026 *(Contd..)*

investments shall be based on the principles of fair valuation i.e. valuation shall be reflective of the realizable value of the Securities. The Valuation shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures.

The Fund's portfolio of financial assets is managed, and its performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy, together with other related financial information.

The Fund is required to value its investments at fair value in accordance with SEBI Regulations. Hence, the Fund has not performed the SPPI Test.

c. Investments at fair value through profit or loss (FVTPL)

All investments are measured at FVTPL. Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue account. The gain recognized in the Revenue account is included in the 'Gain on Fair Value Change' line item and in case of loss recognized in the Revenue account is included in the 'Loss on Fair Value Change' line item.

d. De-recognition

The fund derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the fund neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the fund enters into transactions whereby it transfers assets recognised on its Balance sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

The Scheme derecognises a financial liability when its contractual obligations are discharged or cancelled or expire.

e. Impairment of financial assets

In accordance with Ind AS 109, the Fund uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

i) The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

ii) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For receivables, the Fund applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Fund uses historical default rates to determine impairment loss on the portfolio of receivables. At every reporting date, these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Fund uses 12-month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

3.6 Valuation of investments and related securities

All investments are valued based on the principles of fair valuation and have been valued in good faith in a true and fair manner through appropriate valuation policies and procedures.

All traded investments are valued at the last quoted closing price on the National Stock Exchange Limited (NSE)/BSE Limited (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange is considered. NSE is the primary stock exchange.

When a security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE/BSE or any other Stock Exchange is used, provided such closing price is not exceeding a period of 30 calendar days.

When trading in an equity/related security in a calendar month is both less than INR 5 lacs and the total volume is less than 50,000 shares, it shall be considered as a thinly traded security.

All non-traded and thinly traded investments are valued in accordance with the norms prescribed in the SEBI guidelines for valuation, i.e., valuation is computed on the basis of average of book value and the price computed on the basis of the PE ratio (after appropriate discount for lower liquidity), and using the last traded price if available.

All warrants/rights entitlement/partly paid up rights shares are valued after applying appropriate discount, after reducing the exercise price/ issuance price from the closing price of the underlying security.

Futures and Options are valued at settlement price on the stock exchange on which they are traded.

TREPS and Reverse Repo

Until December 31, 2024 TREPS & Reverse Repos with residual tenor upto 30 days are valued on Cost plus Accrual Interest and with residual tenor of greater than 30 days are valued as per aggregated prices provided by CRISIL & ICRA.

With effect from 01st Jan 2025 Non Overnight (Tri-party repo/ Reverse repo/ Corporate Bond) Securities shall be valued at an average of security level prices obtained from valuation agencies. In case security level prices given by valuation agencies are not available (which is currently not held by any Mutual Fund), then such securities are valued at purchase yield on the date of purchase.

Schedules forming part of the financial statements for the year/period ended March 31, 2026 *(Contd..)*

3.7 Offsetting financial assets and liabilities instruments

Financial assets and Financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Fund or the counterparty.

3.8 Equalisation account

When units are issued or redeemed, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the year) as on the date of the transaction is determined. Based on the number of units outstanding on the transaction date, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the year) associated with each unit is computed. The per unit amount so determined is credited / debited to the equalisation account on issue / redemption of each unit respectively.

The balance in equalisation account is transferred to revenue account at the year-end without affecting the net income of the Scheme.

3.9 Taxes

No income tax provision has been made as the Fund qualifies as a recognized Mutual Fund under section 10(23D) of the Income Tax Act, 1961.

3.10 Expenses

a. All expenses are accounted for on accrual basis.

b. New Fund offer (NFO) expenses: New Fund offer expenses for the scheme are borne by the AMC.

c. Pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, all the Scheme related expenses including commission paid to distributors, by whatever name called and in whatever manner paid, are borne and paid by the scheme within regulatory limits mandated under regulation 52 of the SEBI (MUTUAL FUNDS) REGULATIONS, 1996.

e. As per the SEBI circular, the scheme have been charged 0.02% per annum towards Investor Education Fund on daily net assets within the maximum SEBI TER limits as per Regulation 52 of SEBI (Mutual Fund) Regulations.

f. Additional amount towards expenses specified in the said Regulation 52 not exceeding 0.05% of the daily net assets of the Scheme wherever exit load has been charged to the scheme.

g. GST on Investment Management and Advisory Fees is charged over and above the cumulative limits as specified above.

3.11 Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise of cash on hand and Tri-Party Repo (including reverse purchase transactions). For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes Cash on hand, balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of upto three months) and Tri-Party Repo (including reverse purchase transactions) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.12 Statement of cash flows

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash future, any deferrals or accruals of past or future operating cash receipts or payments and item of expenses associated with investing or financing cash flows. The cash flows from operating and financing activities of the Fund are segregated.

4 Management Fees

Management Fees have been accounted as expenses in the Revenue Account and have been charged to the scheme in accordance with the Scheme Information Document of the scheme and are within the total expense ratio limits (TER) as per Mutual Fund Regulations. Investment Management Fees as a percentage of annual average net assets (AAUM) is as follows:

₹ in Lakhs

Scheme	2025-26		2024-25	
	Management Fees	% of AAUM	Management Fees	% of AAUM
Old Bridge Focused Fund	1,624.86	0.79	746.10	0.95
Old Bridge Arbitrage Fund	1.55	0.04	NA	NA
Old Bridge Flexi Cap Fund	5.00	0.71	NA	NA

(excluding GST)

5 Trusteeship Fees

In accordance with the Trust Deed dated 21 February 2023 between the Sponsor and the Trustee, the Trustee is entitled to annual remuneration, not exceeding 0.05% of the average daily net assets of the scheme of Old Bridge Mutual Fund.

6 Custodian Fees

Deutsche Bank AG provides custodial services for portfolios of the scheme of Old Bridge Mutual Fund for which they receive custody fees including transaction and safe keeping fees.

7 Registrar and Transfer Agent's Fees

KFin Technologies Limited provides registrar and transfer service to the scheme of Old Bridge Mutual Fund for which they receive R&T fees. R&T fees have been waived off for the first three years from the launch of the fund.

Schedules forming part of the financial statements for the year/period ended March 31, 2026 *(Contd..)*

8 Initial Contribution

In accordance with the provisions of the Trust Deed, the Trustee Company has received from the sponsor, as an initial contribution to the Fund, an amount of Rs 100,000/- on a non-repatriable basis. This amount which is accounted in the books of the Trustee Company is held by the Trustee Company in its fiduciary capacity as the trustee to the Fund and is intended to be utilized only for the purposes of settlement of claims, if any, made by unit-holders of the scheme of the Fund.

9 Aggregate appreciation and depreciation in the value of Investments are as follows:-

Scheme	Security type	March 31, 2026		March 31, 2025	
		Appreciation	Depreciation	Appreciation	Depreciation
Old Bridge Focused Fund	Shares	-	(1,756.27)	4,334.15	-
Old Bridge Arbitrage Fund	Shares	-	(1,208.44)	NA	NA
Old Bridge Arbitrage Fund	Debentures/bonds	-	(6.08)	NA	NA
Old Bridge Arbitrage Fund	Treasury bills	-	(0.26)	NA	NA
Old Bridge Arbitrage Fund	Futures	715.41	-	NA	NA
Old Bridge Flexi Cap Fund	Shares	-	(160.16)	NA	NA

10 Segment Reporting:

As per the disclosure requirement under Ind AS 108 on 'Operating Segments' issued by ICAI, the Scheme operates only in one segment i.e. to primarily generate returns, based on scheme' Investment Objectives and hence reported as one segment.

11 Disclosure Under Regulation 25(8) of the Mutual Fund Regulations, as amended

The scheme have entered into transactions with certain related parties. The information required in this regard in accordance with Ind AS 24 on 'Related Party Disclosures' issued by the ICAI and Regulation 25(8) of Mutual Fund Regulations is provided below:

Details of transactions with associates

(a) Brokerage Paid to Associates/Related Parties/ Group Companies of Sponsor/AMC by the Fund: Nil.

(b) Commission Paid to Associates/Related Parties/ Group Companies of Sponsor/AMC by the Fund:

Name of Related Party	Nature of Relationship	Period covered	Value of transaction (₹ In Lakhs & % of total value of transaction of the fund)		Commission (₹ In Lakhs & % of total commission paid by the Fund)	
Amit Jasani Financial Services Private Limited	Associate	April 1, 2025 to March 31, 2026	51.02	0.03%	3.57	0.47%
Amit Jasani Financial Services Private Limited	Associate	April 1, 2024 to March 31, 2025	0.61	0.00%	2.99	1.00%

12 Related Party Transactions:

The scheme have entered into transactions with certain related parties. The information required in this regard in accordance with Ind AS 24 on 'Related Party Disclosures' issued by the ICAI.

i) Related party relationships

Related Party	Nature of relationship
Old Bridge Capital Management Private Limited	Sponsor & Associate Company
Old Bridge Asset Management Private Limited	Associate Company & Group Company of Sponsor
Old Bridge Mutual Fund Trustee Private Limited	Associate Company & Group Company of Sponsor
Kenneth Andrade	Individual owing Interest in the Voting power in the Sponsor

ii) Transaction during the year with related parties

₹ in Lakhs

Particulars	Old Bridge Focused Fund	Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
FY 2025-26			
Management fees *			
Old Bridge Asset Management Private Limited	1,624.86	1.55	5.00
Trusteeship fees			
Old Bridge Mutual Fund Trustee Private Limited	87.32	2.01	0.07
FY 2024-25			
Management fees *			
Old Bridge Asset Management Private Limited	746.10	NA	NA
Trusteeship fees			
Old Bridge Mutual Fund Trustee Private Limited	39.26	NA	NA

* excluding GST

Schedules forming part of the financial statements for the year/period ended March 31, 2026 *(Contd..)*

12 Related Party Transactions: *(Contd.)*

iii) Outstanding as on March 31, 2026

₹ in Lakhs

Particulars	Old Bridge Focused Fund	Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
FY 2025-26			
Management fees payable			
Old Bridge Asset Management Private Limited	308.29	0.05	5.40
Trusteeship fees payable			
Old Bridge Mutual Fund Trustee Private Limited	1.86	0.50	0.06
FY 2024-25			
Management fees payable			
Old Bridge Asset Management Private Limited	131.48	NA	NA
Trusteeship fees payable			
Old Bridge Mutual Fund Trustee Private Limited	4.88	NA	NA

iv) Unit Capital transactions with related parties

₹ in Lakhs

Name of Related Parties	Old Bridge Capital Management Private Limited	Old Bridge Asset Management Private Limited	Kenneth Andrade
2025-26			
Old Bridge Focused Fund			
Purchase (Cost)	1,500.00	140.62	-
Redemption (Cost)	-		
Outstanding balance (Value)	**17,214.42**	**257.70**	**1,441.62**
Old Bridge Arbitrage Fund			
Purchase (Cost)	2,950.00	1.30	**256.21**
Redemption (Cost)	-		
Outstanding balance (Value)	**3,004.19**	**1.33**	**262.73**
Old Bridge Flexi Cap Fund			
Purchase (Cost)	1,900.00	7.00	702.50
Redemption (Cost)	-		
Outstanding balance (Value)	**1,878.09**	**6.90**	**692.63**
2024-25			
Old Bridge Focused Fund			
Purchase (Cost)	13,099.35	98.91	1,409.50
Redemption (Cost)	-	-	-
Outstanding balance (Value)	**15,696.24**	**124.84**	**1,448.81**

13 As required by Regulation 25(11), Companies which have invested more than 5% of Net Asset Value during the current year in the scheme of Old Bridge Mutual Fund and the scheme which have invested in these companies and/or its subsidiaries : NIL (Previous year NIL)

Schedules forming part of the financial statements for the year/period ended March 31, 2026 *(Contd..)*

Schedule 18

Material Accounting Policies and Notes to Accounts:

14 Unclaimed Dividends and Redemption Proceeds

The amounts of unclaimed dividend and unclaimed redemption proceeds as on March 31, 2026 is Nil (March 31, 2025 is Nil)

15 Income / Expenditure

The total income (including loss on sale/ redemption of investments and excluding net change in marked to market in value of investments) and expenditure (excluding loss on sale/redemption of investments and net change in marked to market in value of investments) as a percentage of the Scheme's daily average net assets are tabulated below:

FY 2025-26

Scheme Name	Income		Expense		
	₹ In Lakhs	% of AAUM	₹ In Lakhs *	% of AAUM **	
				Direct Plan	Regular Plan
Old Bridge Focused Fund	2,742.25	1.34	9,197.73	1.02%	2.07%
Old Bridge Arbitrage Fund	831.02	20.64	1,278.20	0.14%	0.99%
Old Bridge Flexi Cap Fund	29.80	4.21	178.14	0.92%	2.42%

FY 2024-25

Scheme Name	Income		Expense		
	₹ In Lakhs	% of AAUM	₹ In Lakhs *	% of AAUM **	
				Direct Plan	Regular Plan
Old Bridge Focused Fund	(2,270.50)	-2.89%	1,518.15	1.26%	2.31%

* Expenses includes Brokerage and Transaction cost.

** Brokerage and Transaction cost not included while computing % of Expenses Ratio.

16 Aggregate Value of Purchases and Sales of Investments

The aggregate value of investments (excluding fixed deposits, reverse repo with the Reserve Bank of India & TREPS) purchased (including amortisation) and sold (including redemptions) during the year and their percentage of the respective average daily net assets are as follows:

FY 2025-26

Scheme Name	Aggregate value of Purchases		Aggregate value of Sales	
	₹ In Lakhs	% of AAUM	₹ In Lakhs	% of AAUM
Old Bridge Focused Fund	1,22,088.86	59.59%	42,859.94	20.92%
Old Bridge Arbitrage Fund	23,809.74	591.32%	11,000.84	273.21%
Old Bridge Flexi Cap Fund	4,842.06	683.95%	-	-

FY 2024-25

Scheme Name	Aggregate value of Purchases		Aggregate value of Sales	
	₹ In Lakhs	% of AAUM	₹ In Lakhs	% of AAUM
Old Bridge Focused Fund	1,21,930.08	155.29%	19,980.59	25.45%

17 Borrowing and interest on borrowing

The scheme have not made any borrowing during the Financial Year ended March 31, 2026 and Year ended March 31, 2025.

18 Contingent Liability

Contingent liabilities as at March 31, 2026: Nil (as at March 31, 2025: Nil)

19 NAV Per Unit as on March 31, 2026

Scheme Name / Plan Name	NAV as on March 31, 2026	NAV as on March 31, 2025
Old Bridge Focused Fund Regular Plan - Growth Option	11.10	11.20
Old Bridge Focused Fund Regular Plan - IDCW Option	11.10	11.20
Old Bridge Focused Fund Direct Plan - Growth Option	11.36	11.34
Old Bridge Focused Fund Direct Plan - IDCW Option	11.36	11.34
Old Bridge Arbitrage Fund Regular Plan - Growth Option	10.2273	NA
Old Bridge Arbitrage Fund Regular Plan - IDCW Option	10.2273	NA
Old Bridge Arbitrage Fund Direct Plan - Growth Option	10.2607	NA
Old Bridge Arbitrage Fund Direct Plan - IDCW Option	10.2607	NA
Old Bridge Flexi Cap Fund Regular Plan - Growth Option	9.85	NA
Old Bridge Flexi Cap Fund Regular Plan - IDCW Option	9.85	NA
Old Bridge Flexi Cap Fund Direct Plan - Growth Option	9.86	NA
Old Bridge Flexi Cap Fund Direct Plan - IDCW Option	9.86	NA

Schedules forming part of the financial statements for the year/period ended March 31, 2026 *(Contd..)*

Schedule 18

Material Accounting Policies and Notes to Accounts:

20 Details of large holdings in the scheme as on March 31,2026. (i.e. Investor Holding greater than 25% of AUM in the scheme): NIL (March 31, 2025 is Nil)

21 Investor education and awareness initiatives

As per the SEBI Circular CIR/IMD/DF/21/2012 dated 13 September 2012, the scheme are required to annually set apart 2 bps on daily net assets of the respective scheme within the maximum limit of TER as per Regulation 52 of the SEBI Mutual Funds Regulations 1996 for investor education and awareness initiative out of which 1 bps is to be contributed to AMFI for the said initiatives.

The details of investor education fund amount accrued, spent and outstanding for all the scheme of OldBridge Mutual Fund are as tabulated below:

Particulars	FY 2025-26	FY 2024-25
	Amount (₹ In Lakhs)	Amount (₹ In Lakhs)
Opening balance as at the beginning of the year	8.17	0.32
Add: Amount accrued for the year	38.57	15.70
Less : Utilisation during the current year	3.57	-
Less: Amount transferred to AMFI *	19.82	7.85
Closing unutilised balance as at the end of the year	**23.35**	**8.17**

* Accruals for the month of March have been transferred in the month of April of respective year.

22 Historical Per Unit Statistics (as annexed herewith) forms a part of annual financial statements.

23 There are no 'below investment grade' or 'default securities' for the Year ended March 31, 2026 and Year ended March 31, 2025.

24 Below New Scheme are launched in the current financial year ended March 31, 2026:

a. Old Bridge Arbitrage Fund

b. Old Bridge Flexi Cap Fund

25 **Fair Value Measurement**

The Scheme measures its financial assets and financial liabilities at fair value at each reporting date.

All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

i) Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

ii) Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

iii) Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

Assessing the significance of a particular input requires judgement, considering factors specific to the asset or liability.

The following table shows financial instruments recognised at fair value as at March 31, 2026: ₹ In Lakhs

Particulars	Old Bridge Focused Fund			
	Level 1	Level 2	Level 3	Total
Shares	1,94,244.85	-	-	**1,94,244.85**
Debentures/bonds	-	-	-	**-**
Treasury bills	-	-	-	**-**
Total	**1,94,244.85**	**-**	**-**	**1,94,244.85**

Particulars	Old Bridge Arbitrage Fund			
	Level 1	Level 2	Level 3	Total
Shares	9,019.12	-	-	**9,019.12**
Debentures/bonds	-	999.20	-	**999.20**
Treasury bills	-	1,475.88	-	**1,475.88**
Total	**9,019.12**	**2,475.08**	**-**	**11,494.20**

Particulars	Old Bridge Flexi Cap Fund			
	Level 1	Level 2	Level 3	Total
Shares	4,681.90	-	-	**4,681.90**
Debentures/bonds	-	-	-	**-**
Treasury bills	-	-	-	**-**
Total	**4,681.90**	**-**	**-**	**4,681.90**

Schedules forming part of the financial statements for the year/period ended March 31, 2026 *(Contd..)*

Schedule 18

Material Accounting Policies and Notes to Accounts:

25 Fair Value Measurement *(Contd.)*

The following table shows financial instruments recognised at fair value as at March 31, 2025: ₹ In Lakhs

Particulars	Old Bridge Focused Fund			
	Level 1	Level 2	Level 3	Total
Shares	1,21,401.50	-	-	**1,21,401.50**
Total	**1,21,401.50**	**-**	**-**	**1,21,401.50**

26 Maturity Analysis Of Assets And Liabilities

The table below shows an analysis of assets and liabilities according to their maturity profile:

₹ In Lakhs

Particulars	Old Bridge Focused Fund					
	As At March 31, 2026			As At March 31, 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	33,495.40	-	33,495.40	7,278.70	-	7,278.70
Balances with Bank/(s)	6,060.84	-	6,060.84	6,235.24	-	6,235.24
Receivables	-	-	-	-	-	-
Investments	1,94,244.85	-	1,94,244.85	1,21,401.50	-	1,21,401.50
Other Financial assets	251.19	-	251.19	100.34	-	100.34
			-			-
Total Assets (A)	**2,34,052.28**	**-**	**2,34,052.28**	**1,35,015.78**	**-**	**1,35,015.78**
Financial Liabilities						
Payables	171.34	-	171.34	1,751.94	-	1,751.94
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	552.86	-	552.86	303.54	-	303.54
Non-Financial Liabilities						
Other Non-Financial Liabilities	33.40	-	33.40	17.56	-	17.56
Total Liabilities (B)	**757.60**		**757.60**	**2,073.04**		**2,073.04**

₹ In Lakhs

Particulars	Old Bridge Arbitrage Fund					
	As At March 31, 2026			As At March 31, 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	999.86	-	999.86	-	-	-
Balances with Bank/(s)	923.93	-	923.93	-	-	-
Receivables	250.25	-	250.25	-	-	-
Investments	10,994.85	499.35	11,494.20	-	-	-
Other Financial assets	453.82	-	453.82	-	-	-
			-			-
Total Assets (A)	**13,622.71**	**-**	**13,622.71**	**-**	**-**	**-**
Financial Liabilities						
Derivative financial instruments	-	-	-			
Payables	334.53	-	334.53	-	-	-
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	45.25	-	45.25	-	-	-
Non-Financial Liabilities						
Other Non-Financial Liabilities	**0.81**	-	**0.81**	**-**	-	**-**
Total Liabilities (B)	**380.59**		**380.59**	**-**		**-**

Schedules forming part of the financial statements for the year/period ended March 31, 2026 *(Contd..)*

Schedule 18

Material Accounting Policies and Notes to Accounts:

26 Maturity Analysis Of Assets And Liabilities *(Contd.)*

The table below shows an analysis of assets and liabilities according to their maturity profile:

₹ In Lakhs

Particulars	Old Bridge Flexi Cap Fund					
	As At March 31, 2026			As At March 31, 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	5,499.25	-	5,499.25	-	-	-
Balances with Bank/(s)	1,546.69	-	1,546.69	-	-	-
Receivables	0.61	-	0.61	-	-	-
Investments	4,681.90	-	4,681.90	-	-	-
Other Financial assets	-	-	-	-	-	-
			-			-
Total Assets (A)	**11,728.45**	**-**	**11,728.45**	**-**	**-**	**-**
Financial Liabilities						
Payables	271.47	-	271.47	-	-	-
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	19.26	-	19.26	-	-	-
Non-Financial Liabilities						
Other Non-Financial Liabilities	1.14	-	1.14	-	-	-
Total Liabilities (B)	**291.87**		**291.87**	**-**		**-**

27 Financial Risk Management

The Fund's activities expose it to a variety of financial risks: market risk (including price risk) and liquidity risk.

The Fund's AMC has overall responsibility for the establishment and oversight of the Fund's risk management framework. The Fund's risk management policies are established to identify and analyse the risks faced by the Fund, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Fund's activities. The Fund's Trustees annually monitors compliance with the Fund's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Fund which are summarised below.

The Fund uses different methods to measure and manage the various types of risk to which it is exposed; these methods are explained below.

i) **Market Risks**

Market risk is the risk of loss of future earnings, fair values or future cash flows related to financial instrument that may result from adverse changes in market rates and prices (such as foreign currency rates, interest rates, other price risks). The Fund is exposed to market risk primarily related to Price risk.

a) Price Risks

instruments by nature are volatile and prone to price fluctuations on a daily basis due to both micro and macro factors. The value of and related instruments may fluctuate due to factors affecting securities market such as volume and volatility in markets, interest rates, currency exchange rates, changes in law/policies of the Government, taxation laws, political, economic or other developments, general decline in the Indian Markets which may have an adverse impact on individual securities, a specific sector or all sectors. Consequently, the NAVs of the Units issued under the Scheme may be adversely affected.

The Fund's exposure to price risk arises from investments in Securities which are classified as financial assets at Fair Value Through Profit and Loss. Fund's exposure to price risk as on March 31, 2026 and March 31, 2025 is as below:

₹ In Lakhs

Type of Security	Old Bridge Focused Fund	Old Bridge Focused Fund	Old Bridge Arbitrage Fund	Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund	Old Bridge Flexi Cap Fund
	As At March 31, 2026	As At March 31, 2025	As At March 31, 2026	As At March 31, 2025	As At March 31, 2026	As At March 31, 2025
Equity	1,94,244.85	1,21,401.50	9,019.12	NA	4,681.90	NA
Futures	-	-	(9,071.29)	NA	-	NA
Debentures/ bonds	-	-	999.20	NA	-	NA
Treasury bills	-	-	1,475.88	NA	-	NA

Schedules forming part of the financial statements for the year/period ended March 31, 2026 *(Contd..)*

Schedule 18

Material Accounting Policies and Notes to Accounts:

27 Financial Risk Management *(Contd.)*

i) **Market Risks** *(Contd.)*

a) Price Risks (Contd.)

The Manager mitigates the risk by monitoring sector / company exposure at portfolio level, By diversifying across stocks / sectors, concentration risk can be reduced. The fund manager will endeavour to build well diversified portfolio within the overall fund specific investment strategy which will help in controlling concentration risk. The maximum exposure resulting from investment in financial instrument is its fair value. The table below summarises the sensitivity of the Fund's net assets attributable to holders of redeemable units to price movements:

Sensitivity Analysis

The maximum exposure resulting from investment in financial instrument is its fair value. The table below summarises the sensitivity of the Fund's net assets attributable to holders of redeemable units to price movements:

₹ In Lakhs

Type of Security	Old Bridge Focused Fund	Old Bridge Focused Fund	Old Bridge Arbitrage Fund	Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund	Old Bridge Flexi Cap Fund
	As At March 31, 2026	As At March 31, 2025	As At March 31, 2026	As At March 31, 2025	As At March 31, 2026	As At March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1% of portfolio	1,942.45	1,214.02	90.19	NA	46.82	NA
Effect on net assets attributable to redeemable units of an decrease in price by 1% of portfolio	(1,942.45)	(1,214.02)	(90.19)	NA	(46.82)	NA

ii) **Liquidity risks**

While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges and may lead to the Scheme incurring losses till the security is finally sold.

The Manager mitigates the risk by controlling the liquidity at portfolio construction level.

28 Capital Management

Unitholders are entitled to receive proceeds of the NAV per unit of that Fund for all or any of the units of such unitholder. The units are redeemable for cash equal to a pro rata share of the Fund's series NAV. Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited / debited to the equalisation account.

The Fund may take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

29 Events After Reporting Period

There are no events after the reporting period to be disclosed.

30 The above financials have been reviewed by the Audit Committee and approved by the Board of Directors of the company, at their meeting held on June 4, 2026.

31 Supplementary Investment Portfolio Information And Industrywise Classification (Refer Annexure II)

32 During the year Old Bridge Focused Equity Fund name has been changed to Old Bridge Focused Fund.

Schedules forming part of the financial statements for the year/period ended March 31, 2026 *(Contd..)*

Schedule 18
Material Accounting Policies and Notes to Accounts:

33 Prior period Comparatives

Figures for the previous years have been regrouped / reclassified, wherever necessary to confirm to current years presentations. Old Bridge Arbitrage Fund and Old Bridge Flexi Cap Fund was launched during the current year and hence previous year's figures are not available.

As per our report of even date.

For M S K A & Associates LLP
ICAI Firm Registration No. 105047W/W101187
Chartered Accountants

Sd/-
Swapnil Kale
Partner
Membership No: 117812

For Old Bridge Asset Management Private Limited

Sd/-
Mr. Lalith Bukkarayasamudram
Director
DIN : 10043476

Sd/-
Mr. Kenneth Andrade
Director, CIO & Fund Manager
DIN : 07341822

For Old Bridge Mutual Fund Trustee Private Limited

Sd/-
Mr. Krishnakumar Trichur
Chairman
DIN: 10041021

Sd/-
Mr. John Arunkumar Diaz
Director
DIN: 00493304

Place :Mumbai
Date: June 05, 2026

Perspective Historical Per Unit statistics as at March 31, 2026

Amount in ₹

(As referred to in Note 22)

Particulars	Old Bridge Focused Fund			Old Bridge Arbitrage Fund	Old Bridge Flexi Cap Fund
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024	As at March 31, 2026	As at March 31, 2026
(a) Net assets value (per unit)					
Regular Plan - Growth Option	11.10	11.20	9.91	10.2273	9.85
Regular Plan - IDCW Option	11.10	11.20	9.91	10.2273	9.85
Direct Plan - Growth Option	11.36	11.34	9.93	10.2607	9.86
Direct Plan - IDCW Option	11.36	11.34	9.93	10.2607	9.86
(b) Income					
(i) Income other than profit/(loss) on sale of investment (per unit)	0.15	0.10	0.03	0.05	0.03
(ii) Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-	-	-
(iii) Income from profit/(loss) on sale of investment to third party (per unit)	(0.01)	(0.29)	0.01	0.55	-
(iv) Transfer to revenue account from past year's reserve (per unit)	-	-	-	-	-
Gross income (i)+(ii)+(iii)	0.13	(0.19)	0.04	0.61	0.03
(c) Aggregate of expenses, write off, amortisation and charges (per unit)	0.15	0.13	0.04	0.05	0.02
(d) Net income (b-c)	(0.02)	(0.32)	(0.00)	0.56	0.01
(e) Net unrealised appreciation/(depreciation) in value of investments (per unit)	(0.29)	0.38	(0.05)	(0.37)	(0.14)
(f) If the units are traded, the highest and the lowest prices per unit during the year	NA	NA	NA	NA	NA
(g) Ratio of expenses to average net assets *	1.52%	1.93%	2.90%	1.58%	2.54%
(h) Ratio of gross income to average net assets by percentage (excluding transfer to revenue account from past year's reserve but including unrealised appreciation on investments);	-1.63%	2.77%	-0.03%	1.19%	-0.12%
(i) The highest and the lowest NAV per unit during the year at plan/option level;					
Highest					
Regular Plan - Growth Option	12.77	12.90	10.15	10.2273	10.02
Regular Plan - IDCW Option	12.77	12.90	10.15	10.2273	10.02
Direct Plan - Growth Option	13.04	12.99	10.16	10.2607	10.03
Direct Plan - IDCW Option	13.04	12.99	10.16	10.2607	10.03
Lowest					
Regular Plan - Growth Option	10.52	10.01	9.40	10.0015	9.85
Regular Plan - IDCW Option	10.52	10.01	9.40	10.0015	9.85
Direct Plan - Growth Option	10.65	10.05	9.42	10.0029	9.86
Direct Plan - IDCW Option	10.65	10.05	9.42	10.0029	9.86
(j) Face Value	10.00	10.00	10.00	10.00	10.00
(k) Total unit capital (Rupees in Lakhs)	2,07,155.98	1,17,701.10	22,527.60	13,675.85	11,602.51
(l) Average Net asset (Rupees in Lakhs)	2,04,876.35	78,515.21	17,085.42	10,573.36	8,613.45
(m) No. of days	365	365	68	139	30
(n) Weighted average Price Earnings Ratio of equity/related instruments held as at end of year.	22.90	25.30	25.70	NA	NA

*While computing ratio of expenses to average net assets Brokerage and Transaction cost is included.

Statement of Portfolio Holding as at March 31, 2026

(Annexure II)

Old Bridge Focused Fund

Industry and Company's Name / Security	Market Value/ Fair Value (₹ In Lakhs)	Percentage to Net Assets %	Percentage to Investment category
Shares	**1,94,244.85**	**83.27**	**100.00**
Listed/ Awaiting Listing On Stock Exchange	**1,94,244.85**	**83.27**	**100.00**
Agricultural Food & other Products	**5,361.20**	**2.30**	**2.76**
Kaveri Seed Company Limited	5,361.20	2.30	2.76
Auto Components	**7,129.65**	**3.06**	**3.67**
Ramkrishna Forgings Limited	7,129.65	3.06	3.67
Automobiles	**15,816.22**	**6.78**	**8.14**
Maruti Suzuki India Limited	9,581.21	4.11	4.93
Tata Motors Passenger Vehicles Limited	6,235.01	2.67	3.21
Banks	**10,567.83**	**4.53**	**5.44**
Axis Bank Limited	10,567.83	4.53	5.44
Beverages	**7,835.31**	**3.36**	**4.03**
Radico Khaitan Limited	7,835.31	3.36	4.03
Capital Markets	**6,533.41**	**2.80**	**3.36**
Indian Energy Exchange Limited	6,533.41	2.80	3.36
Commercial Services & Supplies	**9,173.71**	**3.93**	**4.72**
Redington Limited	9,173.71	3.93	4.72
Ferrous Metals	**10,439.10**	**4.47**	**5.37**
Tata Steel Limited	10,439.10	4.47	5.37
Fertilizers & Agrochemicals	**8,407.36**	**3.60**	**4.33**
UPL Limited	8,407.36	3.60	4.33
Finance	**18,193.75**	**7.80**	**9.37**
Shriram Finance Limited	18,193.75	7.80	9.37
Insurance	**3,141.43**	**1.35**	**1.62**
Medi Assist Healthcare Services Limited	3,141.43	1.35	1.62
Leisure Services	**2,630.69**	**1.13**	**1.35**
United Foodbrands Limited	2,630.69	1.13	1.35
Non - Ferrous Metals	**18,611.89**	**7.98**	**9.58**
Hindalco Industries Limited	8,764.73	3.76	4.51
Hindustan Zinc Limited	9,847.16	4.22	5.07
Other Utilities	**2,404.80**	**1.03**	**1.24**
Antony Waste Handling Cell Limited	2,404.80	1.03	1.24
Pharmaceuticals & Biotechnology	**34,406.01**	**14.75**	**17.71**
Alivus Life Sciences Limited	9,114.20	3.91	4.69
Aurobindo Pharma Limited	15,477.08	6.63	7.97
Granules India Limited	9,814.73	4.21	5.05
Realty	**7,978.35**	**3.42**	**4.11**
Prestige Estates Projects Limited	7,978.35	3.42	4.11
Telecom - Services	**9,446.72**	**4.05**	**4.86**
Bharti Airtel Limited	9,446.72	4.05	4.86
Transport Services	**16,167.42**	**6.93**	**8.33**
InterGlobe Aviation Limited	8,168.68	3.50	4.21
The Great Eastern Shipping Company Limited	7,998.74	3.43	4.12
Net Current Assets/(Net Current Liabilities)	39,049.83	16.74	
Total Investments	**2,33,294.68**	**100.00**	

Statement of Portfolio Holding as at March 31, 2026

(Annexure II)

Old Bridge Arbitrage Fund

Industry and Company's Name / Security	Market Value/ Fair Value (₹ In Lakhs)	Percentage to Net Assets %	Percentage to Investment category
Shares	**9,019.12**	**64.38**	**100.00**
Listed/ Awaiting Listing On Stock Exchange	**9,019.12**	**64.38**	**100.00**
Aerospace & Defense	**85.63**	**0.61**	**0.95**
Bharat Electronics Limited	85.63	0.61	0.95
Agricultural Food & other Products	**22.33**	**0.16**	**0.25**
Tata Consumer Products Limited	22.33	0.16	0.25
Auto Components	**20.73**	**0.15**	**0.23**
Exide Industries Limited	20.73	0.15	0.23
Automobiles	**73.43**	**0.52**	**0.81**
Hero MotoCorp Limited	37.97	0.27	0.42
Mahindra & Mahindra Limited	35.46	0.25	0.39
Banks	**2,727.38**	**19.47**	**30.24**
Axis Bank Limited	181.45	1.29	2.01
Bank of Baroda	130.36	0.93	1.45
Canara Bank	75.00	0.54	0.83
HDFC Bank Limited	712.16	5.08	7.90
ICICI Bank Limited	607.77	4.34	6.74
IDFC First Bank Limited	272.92	1.95	3.03
IndusInd Bank Limited	221.22	1.58	2.45
Kotak Mahindra Bank Ltd	247.38	1.76	2.74
Punjab National Bank	168.94	1.21	1.87
State Bank of India	110.18	0.79	1.22
Capital Markets	**117.45**	**0.84**	**1.30**
Indian Energy Exchange Limited	12.91	0.09	0.14
Multi Commodity Exchange of India Limited	104.54	0.75	1.16
Cement & Cement Products	**262.80**	**1.87**	**2.91**
Ambuja Cements Limited	92.69	0.66	1.03
Grasim Industries Limited	89.52	0.64	0.99
UltraTech Cement Limited	80.59	0.57	0.89
Construction	**312.74**	**2.23**	**3.47**
Larsen & Toubro Limited	312.74	2.23	3.47
Consumer Durables	**256.29**	**1.83**	**2.84**
Asian Paints Limited	113.67	0.81	1.26
Crompton Greaves Consumer Electricals Limited	128.79	0.92	1.43
Titan Company Limited	13.83	0.10	0.15
Diversified FMCG	**73.74**	**0.52**	**0.82**
Hindustan Unilever Limited	18.50	0.13	0.21
ITC Limited	55.24	0.39	0.61
Electrical Equipment	**481.24**	**3.44**	**5.34**
Bharat Heavy Electricals Limited	470.44	3.36	5.22
Inox Wind Limited	10.80	0.08	0.12
Ferrous Metals	**327.40**	**2.34**	**3.63**
JSW Steel Limited	53.04	0.38	0.59
Tata Steel Limited	274.36	1.96	3.04
Fertilizers & Agrochemicals	**15.39**	**0.11**	**0.17**
UPL Limited	15.39	0.11	0.17
Finance	**1,209.33**	**8.64**	**13.41**
Bajaj Finance Ltd	420.81	3.00	4.67
Bajaj Finserv Limited	65.27	0.47	0.72
Jio Financial Services Limited	310.71	2.22	3.45
LIC Housing Finance Limited	153.53	1.10	1.70
Shriram Finance Limited	259.01	1.85	2.87
Food Products	**58.74**	**0.42**	**0.65**
Nestle India Limited	58.74	0.42	0.65
Gas	**186.53**	**1.33**	**2.07**
GAIL (India) Limited	186.53	1.33	2.07

Statement of Portfolio Holding as at March 31, 2026

(Annexure II)

Old Bridge Arbitrage Fund *(Contd.)*

Industry and Company's Name / Security	Market Value/ Fair Value (₹ In Lakhs)	Percentage to Net Assets %	Percentage to Investment category
Healthcare Services	**12.32**	**0.09**	**0.14**
Fortis Healthcare Limited	12.32	0.09	0.14
Insurance	**314.51**	**2.24**	**3.49**
HDFC Life Insurance Company Limited	214.39	1.53	2.38
ICICI Prudential Life Insurance Company Limited	80.13	0.57	0.89
SBI Life Insurance Company Limited	19.99	0.14	0.22
IT - Software	**247.62**	**1.77**	**2.75**
MphasiS Limited	107.27	0.77	1.19
Tata Consultancy Services Limited	140.35	1.00	1.56
Leisure Services	**17.13**	**0.12**	**0.19**
The Indian Hotels Company Limited	17.13	0.12	0.19
Minerals & Mining	**144.15**	**1.03**	**1.60**
NMDC Limited	144.15	1.03	1.60
Non - Ferrous Metals	**12.38**	**0.09**	**0.14**
Hindalco Industries Limited	12.38	0.09	0.14
Personal Products	**205.40**	**1.46**	**2.28**
Dabur India Limited	87.22	0.62	0.97
Godrej Consumer Products Limited	118.18	0.84	1.31
Petroleum Products	**213.85**	**1.53**	**2.37**
Bharat Petroleum Corporation Limited	5.55	0.04	0.06
Reliance Industries Limited	208.30	1.49	2.31
Pharmaceuticals & Biotechnology	**432.11**	**3.08**	**4.79**
Aurobindo Pharma Limited	14.35	0.10	0.16
Biocon Limited	54.14	0.39	0.60
Divi's Laboratories Limited	11.89	0.08	0.13
Glenmark Pharmaceuticals Limited	351.73	2.51	3.90
Power	**148.62**	**1.06**	**1.65**
NTPC Limited	27.80	0.20	0.31
Tata Power Company Limited	120.82	0.86	1.34
Realty	**394.39**	**2.82**	**4.38**
DLF Limited	303.59	2.17	3.37
Godrej Properties Limited	44.51	0.32	0.49
Lodha Developers Limited	30.47	0.22	0.34
The Phoenix Mills Limited	15.82	0.11	0.18
Retailing	**56.03**	**0.40**	**0.62**
Trent Limited	56.03	0.40	0.62
Telecom - Services	**456.47**	**3.26**	**5.06**
Bharti Airtel Limited	364.06	2.60	4.04
Indus Towers Limited	92.41	0.66	1.02
Transport Infrastructure	**100.49**	**0.72**	**1.11**
GMR Airports Limited	100.49	0.72	1.11
Transport Services	**32.50**	**0.23**	**0.36**
Container Corporation of India Limited	26.58	0.19	0.29
InterGlobe Aviation Limited	5.92	0.04	0.07
Treasury Bills	**1,475.88**	**10.53**	**100.00**
Government of India	**1,475.88**	**10.53**	**100.00**
182 Days Tbill (MD 14/05/2026)	496.93	3.55	33.67
182 Days Tbill (MD 30/04/2026)	497.90	3.55	33.74
364 Days Tbill (MD 17/12/2026)	481.05	3.43	32.59
Corporate Bond	**999.20**	**7.13**	**100.00**
Finance	**999.20**	**7.13**	**100.00**
8.05% Muthoot Finance Ltd 44-A OP1 (MD 25/11/2027)	499.35	3.56	49.97
8.75% Shriram Fin TR7 NCD(MD04/05/2026)	499.85	3.57	50.03
Net Current Assets/(Net Current Liabilities)	2,523.32	17.96	
Total Investments	**14,017.52**	**100.00**	

Statement of Portfolio Holding as at March 31, 2026

(Annexure II)

Old Bridge Flexi Cap Fund

Industry and Company's Name / Security	Market Value/ Fair Value (₹ In Lakhs)	Percentage to Net Assets %	Percentage to Investment category
Shares	**4,681.90**	**40.92**	**100.00**
Listed/ Awaiting Listing On Stock Exchange	**4,681.90**	**40.92**	**100.00**
Agricultural Food & other Products	**496.03**	**4.34**	**10.60**
Balrampur Chini Mills Limited	173.98	1.52	3.72
Gujarat Ambuja Exports Limited	322.05	2.82	6.88
Auto Components	**208.30**	**1.82**	**4.45**
Balkrishna Industries Limited	208.30	1.82	4.45
Automobiles	**414.17**	**3.62**	**8.85**
Mahindra & Mahindra Limited	206.83	1.81	4.42
Tata Motors Passenger Vehicles Limited	207.34	1.81	4.43
Banks	**571.43**	**4.99**	**12.21**
Axis Bank Limited	313.55	2.74	6.70
RBL Bank Limited	257.88	2.25	5.51
Commercial Services & Supplies	**228.12**	**1.99**	**4.87**
International Gemmological Institute India Ltd	228.12	1.99	4.87
Construction	**210.25**	**1.84**	**4.49**
Larsen & Toubro Limited	210.25	1.84	4.49
Ferrous Metals	**220.64**	**1.93**	**4.71**
Tata Steel Limited	220.64	1.93	4.71
Finance	**366.28**	**3.20**	**7.82**
Shriram Finance Limited	366.28	3.20	7.82
Insurance	**436.66**	**3.82**	**9.32**
Go Digit General Insurance Ltd	260.52	2.28	5.56
Star Health And Allied Insurance Company Limited	176.14	1.54	3.76
Leisure Services	**147.59**	**1.29**	**3.15**
Jubilant Foodworks Limited	147.59	1.29	3.15
Non - Ferrous Metals	**221.11**	**1.93**	**4.72**
Hindalco Industries Limited	221.11	1.93	4.72
Pharmaceuticals & Biotechnology	**642.41**	**5.62**	**13.72**
Aurobindo Pharma Limited	269.36	2.36	5.75
Glenmark Pharmaceuticals Limited	373.05	3.26	7.97
Realty	**201.64**	**1.76**	**4.31**
DLF Limited	201.64	1.76	4.31
Telecom - Services	**317.27**	**2.77**	**6.78**
Bharti Airtel Limited	317.27	2.77	6.78
Net Current Assets/(Net Current Liabilities)	6,754.68	59.06	
Total Investments	**11,436.58**	**100.00**	

Derivative Disclosure

Old Bridge Arbitrage Fund

The Portfolio disclosure for Derivative Positions are as follows:

A. **Hedging Positions through Futures as on March 31, 2026**

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Old Bridge Arbitrage Fund	Ambuja Cements Limited_26/05/2026	Short	415.77	405.30	21.45
Old Bridge Arbitrage Fund	Ambuja Cements Limited_28/04/2026	Short	427.35	402.50	
Old Bridge Arbitrage Fund	Asian Paints Limited_26/05/2026	Short	2,285.87	2,186.20	20.55
Old Bridge Arbitrage Fund	Asian Paints Limited_28/04/2026	Short	2,223.38	2,172.00	
Old Bridge Arbitrage Fund	Aurobindo Pharma Limited_28/04/2026	Short	1,315.60	1,306.40	4.83
Old Bridge Arbitrage Fund	Axis Bank Limited_26/05/2026	Short	1,271.06	1,171.30	33.26
Old Bridge Arbitrage Fund	Axis Bank Limited_28/04/2026	Short	1,223.63	1,167.50	
Old Bridge Arbitrage Fund	Bajaj Finserv Limited_26/05/2026	Short	1,749.95	1,646.30	11.97
Old Bridge Arbitrage Fund	Bajaj Finserv Limited_28/04/2026	Short	1,787.72	1,637.10	
Old Bridge Arbitrage Fund	Bajaj Finance Limited_26/05/2026	Short	834.50	808.65	82.70
Old Bridge Arbitrage Fund	Bajaj Finance Limited_28/04/2026	Short	814.23	804.50	
Old Bridge Arbitrage Fund	Bank of Baroda_26/05/2026	Short	283.20	250.00	26.45
Old Bridge Arbitrage Fund	Bank of Baroda_28/04/2026	Short	276.55	248.85	
Old Bridge Arbitrage Fund	Bharat Electronics Limited_26/05/2026	Short	416.07	404.75	17.61
Old Bridge Arbitrage Fund	Bharti Airtel Limited_26/05/2026	Short	1,803.90	1,798.40	66.52
Old Bridge Arbitrage Fund	Bharti Airtel Limited_28/04/2026	Short	1,878.43	1,790.50	
Old Bridge Arbitrage Fund	Bharat Heavy Electricals Limited_26/05/2026	Short	255.27	247.55	117.71
Old Bridge Arbitrage Fund	Bharat Heavy Electricals Limited_28/04/2026	Short	257.75	246.25	
Old Bridge Arbitrage Fund	Biocon Limited_26/05/2026	Short	381.73	364.65	10.85
Old Bridge Arbitrage Fund	Biocon Limited_28/04/2026	Short	375.43	361.85	
Old Bridge Arbitrage Fund	Bharat Petroleum Corporation Limited_26/05/2026	Short	287.10	282.95	1.10
Old Bridge Arbitrage Fund	Canara Bank_26/05/2026	Short	134.83	124.76	16.08
Old Bridge Arbitrage Fund	Container Corporation of India Limited_26/05/2026	Short	455.40	428.95	9.13
Old Bridge Arbitrage Fund	Container Corporation of India Limited_28/04/2026	Short	466.08	426.25	
Old Bridge Arbitrage Fund	Crompton Greaves Consumer Electricals Limited_28/04/2026	Short	249.05	224.15	43.81
Old Bridge Arbitrage Fund	Dabur India Limited_26/05/2026	Short	429.77	415.50	15.82
Old Bridge Arbitrage Fund	Dabur India Limited_28/04/2026	Short	426.69	412.95	
Old Bridge Arbitrage Fund	Divi's Laboratories Limited_26/05/2026	Short	6,101.00	6,020.00	2.14
Old Bridge Arbitrage Fund	DLF Limited_26/05/2026	Short	528.94	508.15	108.40
Old Bridge Arbitrage Fund	DLF Limited_28/04/2026	Short	594.97	505.60	
Old Bridge Arbitrage Fund	Exide Industries Limited_26/05/2026	Short	299.69	291.10	4.05
Old Bridge Arbitrage Fund	Fortis Healthcare Limited_26/05/2026	Short	825.25	802.75	2.44
Old Bridge Arbitrage Fund	GAIL (India) Limited_26/05/2026	Short	142.57	138.98	36.07
Old Bridge Arbitrage Fund	GAIL (India) Limited_28/04/2026	Short	166.99	138.17	
Old Bridge Arbitrage Fund	Glenmark Pharmaceuticals Limited_28/04/2026	Short	2,175.30	2,142.70	123.57
Old Bridge Arbitrage Fund	GMR Airports Limited_26/05/2026	Short	89.29	85.61	22.47
Old Bridge Arbitrage Fund	GMR Airports Limited_28/04/2026	Short	101.60	85.15	

Derivative Disclosure

Old Bridge Arbitrage Fund *(Contd.)*

The Portfolio disclosure for Derivative Positions are as follows: *(Contd.)*

A. **Hedging Positions through Futures as on March 31, 2026**

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Old Bridge Arbitrage Fund	Godrej Consumer Products Limited_28/04/2026	Short	1,003.20	989.30	21.42
Old Bridge Arbitrage Fund	Godrej Properties Limited_26/05/2026	Short	1,524.13	1,483.10	10.83
Old Bridge Arbitrage Fund	Godrej Properties Limited_28/04/2026	Short	1,586.55	1,473.40	
Old Bridge Arbitrage Fund	Grasim Industries Limited_26/05/2026	Short	2,612.52	2,577.10	16.25
Old Bridge Arbitrage Fund	Grasim Industries Limited_28/04/2026	Short	2,581.67	2,562.60	
Old Bridge Arbitrage Fund	HDFC Bank Limited_28/04/2026	Short	884.39	735.90	154.92
Old Bridge Arbitrage Fund	HDFC Life Insurance Company Limited_26/05/2026	Short	605.94	596.80	39.10
Old Bridge Arbitrage Fund	HDFC Life Insurance Company Limited_28/04/2026	Short	609.21	593.00	
Old Bridge Arbitrage Fund	Hero MotoCorp Limited_26/05/2026	Short	5,205.00	5,118.50	6.94
Old Bridge Arbitrage Fund	Hero MotoCorp Limited_28/04/2026	Short	5,114.00	5,088.00	
Old Bridge Arbitrage Fund	Hindalco Industries Limited_28/04/2026	Short	874.20	887.90	2.40
Old Bridge Arbitrage Fund	Hindustan Unilever Limited_28/04/2026	Short	2,334.13	2,061.70	3.31
Old Bridge Arbitrage Fund	ICICI Bank Limited_26/05/2026	Short	1,320.44	1,219.70	110.29
Old Bridge Arbitrage Fund	ICICI Bank Limited_28/04/2026	Short	1,337.02	1,211.80	
Old Bridge Arbitrage Fund	ICICI Prudential Life Insurance Company Limited_28/04/2026	Short	543.06	512.20	14.69
Old Bridge Arbitrage Fund	IDFC First Bank Limited_26/05/2026	Short	61.73	59.45	61.76
Old Bridge Arbitrage Fund	IDFC First Bank Limited_28/04/2026	Short	77.13	59.07	
Old Bridge Arbitrage Fund	Indian Energy Exchange Limited_28/04/2026	Short	121.56	115.12	3.55
Old Bridge Arbitrage Fund	The Indian Hotels Company Limited_28/04/2026	Short	682.65	573.85	3.32
Old Bridge Arbitrage Fund	InterGlobe Aviation Limited_26/05/2026	Short	4,291.20	3,965.60	1.24
Old Bridge Arbitrage Fund	IndusInd Bank Limited_26/05/2026	Short	855.89	759.15	52.01
Old Bridge Arbitrage Fund	IndusInd Bank Limited_28/04/2026	Short	906.49	755.00	
Old Bridge Arbitrage Fund	Indus Towers Limited_26/05/2026	Short	424.22	421.25	33.15
Old Bridge Arbitrage Fund	Indus Towers Limited_28/04/2026	Short	421.19	419.30	
Old Bridge Arbitrage Fund	Inox Wind Limited_26/05/2026	Short	81.07	76.28	3.27
Old Bridge Arbitrage Fund	ITC Limited_26/05/2026	Short	297.15	290.50	10.06
Old Bridge Arbitrage Fund	ITC Limited_28/04/2026	Short	308.70	289.15	
Old Bridge Arbitrage Fund	Jio Financial Services Limited_26/05/2026	Short	245.62	226.10	63.23
Old Bridge Arbitrage Fund	Jio Financial Services Limited_28/04/2026	Short	262.09	224.65	
Old Bridge Arbitrage Fund	JSW Steel Limited_26/05/2026	Short	1,163.38	1,132.90	9.58
Old Bridge Arbitrage Fund	JSW Steel Limited_28/04/2026	Short	1,228.30	1,125.20	
Old Bridge Arbitrage Fund	Kotak Mahindra Bank Limited_26/05/2026	Short	365.05	356.70	45.33
Old Bridge Arbitrage Fund	Kotak Mahindra Bank Limited_28/04/2026	Short	375.54	354.55	

Derivative Disclosure

Old Bridge Arbitrage Fund *(Contd.)*

The Portfolio disclosure for Derivative Positions are as follows: *(Contd.)*

A.

Hedging Positions through Futures as on March 31, 2026					
Scheme	**Underlying**	**Long / Short**	**Futures Price when purchased**	**Current price of the contract**	**Margin maintained in ₹ Lakhs**
Old Bridge Arbitrage Fund	LIC Housing Finance Limited_26/05/2026	Short	505.96	498.55	55.19
Old Bridge Arbitrage Fund	LIC Housing Finance Limited_28/04/2026	Short	516.48	497.90	
Old Bridge Arbitrage Fund	Lodha Developers Limited_26/05/2026	Short	737.75	682.10	7.61
Old Bridge Arbitrage Fund	Lodha Developers Limited_28/04/2026	Short	717.46	678.65	
Old Bridge Arbitrage Fund	Larsen & Toubro Limited_26/05/2026	Short	3,613.43	3,534.80	57.05
Old Bridge Arbitrage Fund	Larsen & Toubro Limited_28/04/2026	Short	3,544.81	3,515.00	
Old Bridge Arbitrage Fund	Mahindra & Mahindra Limited_26/05/2026	Short	3,102.78	2,981.80	6.95
Old Bridge Arbitrage Fund	Multi Commodity Exchange of India Limited_26/05/2026	Short	2,382.43	2,407.00	27.36
Old Bridge Arbitrage Fund	Multi Commodity Exchange of India Limited_28/04/2026	Short	2,485.60	2,394.10	
Old Bridge Arbitrage Fund	Mphasis Limited_26/05/2026	Short	2,132.20	2,068.90	24.65
Old Bridge Arbitrage Fund	Mphasis Limited_28/04/2026	Short	2,060.91	2,055.20	
Old Bridge Arbitrage Fund	Nestle India Limited_28/04/2026	Short	1,190.40	1,181.10	10.57
Old Bridge Arbitrage Fund	NMDC Limited_26/05/2026	Short	78.75	77.02	52.44
Old Bridge Arbitrage Fund	NMDC Limited_28/04/2026	Short	78.59	76.53	
Old Bridge Arbitrage Fund	NTPC Limited_28/04/2026	Short	382.32	372.50	4.99
Old Bridge Arbitrage Fund	The Phoenix Mills Limited_28/04/2026	Short	1,519.70	1,504.80	3.33
Old Bridge Arbitrage Fund	Punjab National Bank_26/05/2026	Short	105.07	101.73	35.24
Old Bridge Arbitrage Fund	Punjab National Bank_28/04/2026	Short	114.20	100.98	
Old Bridge Arbitrage Fund	Reliance Industries Limited_26/05/2026	Short	1,409.84	1,355.90	37.16
Old Bridge Arbitrage Fund	Reliance Industries Limited_28/04/2026	Short	1,392.76	1,349.30	
Old Bridge Arbitrage Fund	SBI Life Insurance Company Limited_28/04/2026	Short	1,875.67	1,787.00	3.65
Old Bridge Arbitrage Fund	State Bank of India_28/04/2026	Short	984.54	984.30	20.21
Old Bridge Arbitrage Fund	Shriram Finance Limited_26/05/2026	Short	910.75	880.40	61.01
Old Bridge Arbitrage Fund	Shriram Finance Limited_28/04/2026	Short	955.00	875.50	
Old Bridge Arbitrage Fund	Tata Consumer Products Limited_28/04/2026	Short	1,048.30	1,020.00	4.07
Old Bridge Arbitrage Fund	Tata Power Company Limited_26/05/2026	Short	390.62	382.80	21.86
Old Bridge Arbitrage Fund	Tata Power Company Limited_28/04/2026	Short	402.37	380.65	
Old Bridge Arbitrage Fund	Tata Steel Limited_26/05/2026	Short	192.20	193.48	55.24
Old Bridge Arbitrage Fund	Tata Steel Limited_28/04/2026	Short	206.85	192.45	
Old Bridge Arbitrage Fund	Tata Consultancy Services Limited_28/04/2026	Short	2,959.89	2,361.60	25.18
Old Bridge Arbitrage Fund	Titan Company Limited_28/04/2026	Short	4,042.90	3,962.90	7.39
Old Bridge Arbitrage Fund	Trent Limited_28/04/2026	Short	4,130.68	3,301.30	12.92
Old Bridge Arbitrage Fund	UltraTech Cement Limited_26/05/2026	Short	11,046.10	10,842.00	14.68
Old Bridge Arbitrage Fund	UltraTech Cement Limited_28/04/2026	Short	10,540.00	10,772.00	
Old Bridge Arbitrage Fund	UPL Limited_28/04/2026	Short	744.23	569.50	3.52

Total exposure due to futures (hedging positions) as a %age of net assets : -64.71%

Derivative Disclosure

Old Bridge Arbitrage Fund *(Contd.)*

The Portfolio disclosure for Derivative Positions are as follows: *(Contd.)*

A.

For the period ended March 31, 2026 following details specified for hedging transactions through futures which have been squared off/ expired:					
Scheme	Total Number of Contracts where futures were bought	Total Number of Contracts where futures were sold	Gross Notional Value of contracts where futures were bought (₹ In Lakhs)	Gross Notional Value of contracts where futures were sold (₹ In Lakhs)	Net Profit/ Loss value on all contracts combined (₹ In Lakhs)
Old Bridge Arbitrage Fund	4,414	4,414	28,892.51	29,756.64	853.25

B.

Other than Hedging Positions through Futures as on March 31, 2026					
Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil					

Total exposure due to futures (non hedging positions) as a %age of net assets : 0%

For the period ended March 31, 2026 following details specified for other than hedging transactions through futures which have been squared off/expired:					
Scheme	Total Number of Contracts where futures were bought	Total Number of Contracts where futures were sold	Gross Notional Value of contracts where futures were bought (₹ In Lakhs)	Gross Notional Value of contracts where futures were sold (₹ In Lakhs)	Net Profit/ Loss value on all contracts combined (₹ In Lakhs)
Old Bridge Arbitrage Fund	0	0	0	0	0

C.

Hedging Positions through Put Options as on March 31, 2026				
Scheme Name	Underlying	Number of Contracts	Option Price when purchased	Current Option Price
Nil				

Total %age of existing assets hedged through put options : 0%

For the period ended March 31, 2026 hedging transactions through options which have been squared off/expired :			
Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (in ₹)	Net Profit/(Loss) value on all contracts (in ₹)
NIL			

D.

Other than Hedging Positions through Options as on March 31, 2026					
Scheme Name	Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL					
Total Exposure through options as a %age of net assets : 0%					
For the period ended March 31, 2026 details of non-hedging transactions through options which have already been exercised/expired are as under:					
Scheme	**Total Number of Contracts where futures were bought**	**Total Number of Contracts where futures were sold**	**Gross Notional Value of contracts where futures were bought**	**Gross Notional Value of contracts where futures were sold**	**Net Profit/ Loss value on all contracts combined (₹ In Lakhs)**
NIL					

Derivative Disclosure

Old Bridge Arbitrage Fund *(Contd.)*

The Portfolio disclosure for Derivative Positions are as follows: *(Contd.)*

E.

Hedging Positions through swaps as on March 31, 2026			
Scheme	**Total Number of contracts entered into**	**Gross Notional Value of contracts (₹ In Lakhs)**	**Net Profit/Loss on all contracts (premium paid treated as loss) (₹ In Lakhs)**
NIL			

Call options written as % to total market value of shares held in the scheme : 0%

For the period ended March 31, 2026 details of covered call options written which have been exercised / expired are as under :			
Scheme Name	**Total number of contracts entered into**	**Gross Notional Value of contracts (in ₹)**	**Net Profit/(Loss) value on all contracts (in ₹)**
Nil			

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OLD BRIDGE
MUTUAL FUND

Address: 1705, One BKC, C wing, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

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NOTE :

1. Full Annual Report is disclosed on our website (www.oldbridgemf.com) and also available for inspection at the Corporate Office of Old Bridge Mutual Fund.
2. Unitholders/ prospective investors of the scheme can obtain upon written request, a copy of the Trust Deed, full Annual Report at a price and the text of the relevant scheme.
3. Unitholders, if they so desire, may request for the Annual Report of the AMC.