



Soft Dollar Arrangement



OLD BRIDGE
ASSET MANAGEMENT

In terms of Clause 10.1.15 of Master Circular No. SEBI/HO/ IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, soft dollar arrangements between the AMCs and brokers should be limited to only benefits (like free research report, etc.) that are in the interest of investors and the same should be suitably disclosed.

The Old Bridge Asset Management Private Limited does not have any soft dollar arrangement with brokers. Generally, the brokers in addition to execution also provide (i) research (ii) arranging conference and meeting for all their clients wherein the representatives of all their clients are invited by broker to attend such conference and meeting (iii) sales coverage i.e. having designated sales staff to attend to queries from the AMC or arranging meetings for the AMC's research staff with the broker's analysts. The commission paid to the broker is one composite percentage figure and is not split in to two parts, one representing the cost for execution and the other part representing the cost for research and other services. The Research services / report received from the Brokers are used for the benefit of all the respective schemes for executing trade in such scheme which are in the interest of the investors of the Fund.